Approved by the Registrar-General of Land, Wellington: 514307.1/82

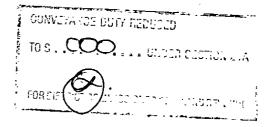


MEMORANDUM OF TRANSFER

CYRIL RUSSELL BRADLEY of Christchurch Retired Public Servant

being registered as the proprietor of an estate in fee simple

subject however to such encumbrances liens and interests as are notified by memoranda underwritten or endorsed hereon in all piece of land containing. Six Hundred and Seventeen square metres (617 m²) be the same a little more or less being Lot 8 on Deposited Plan 45691 and being all the land comprised and described in Certificate of Title Register 24F folio 302 (Canterbury Registry)



IN CONSIDERATION OF the sum of TWENTY FOUR THOUSAND DOLLARS (\$24,000.00) paid to him by ANTONY BARRY RAINS of Christchurch, Police Officer

the receipt of which sum is hereby acknowledged DOTH HEREBY TRANSFER to the said ANTONY BARRY RAINS of Christonurch, Police Officer

all his estate and interest in the said piece of land

AND the Transferee covenants for the consideration aforesaid that no building of more than a single dwelling unit will be erected on the said land and this covenant will enure for the benefit of the Transferor and his successors in title the registered proprietors of all those parcels of land first containing 5156 square metres being part Rural Section 357 and being all the land comprised and described in Certificate of Title Register 24F folio 3C5 and secondly that parcel of land owned by the Transferor and EDITH MAE BRADLEY wife of CYRIL RUSSELL BRADLEY of Christchurch Retired Public Servant containing 4862 square metres being part Rural Section 357 and being all the land comprised and described in Certificate of Title Register 24F folio 3C6

AND the Transferor shall not be liable to pay for or contribute towards the expense of erection or maintenance of any boundary fence between the said Lot 3 on Deposit Plan 45691 and any other property owned by the Transferor

as transferor in the presence of:

Witness's Signature

· Occupation

IN WITNESS WHEREOF these presents have been executed this Ital day of Notice 83

Signed by the abovenamed

CYRIL RUSSELL BRADLEY

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MEMORANDUM OF TRANSFER

of fee simple estate

C.R. BRADLEY Transferor

A.B. RAINS Transferee

Transfer correct for the purposes of the Land Transfer Act

(Solicitor for) the transferee

I hereby certify that this transaction does not contravene the provisions of Part IIA of the Land Settlement Promotion and Land Acquisition Act 1952.

(Solicitor for) the transferee

Particulars entered in the Register as shown in the schedule of land herein on the date and at the time stamped below

District Land Regit Assistant of the District of LAND REGISTRY CANTERBUL IN REGISTRY CAN