



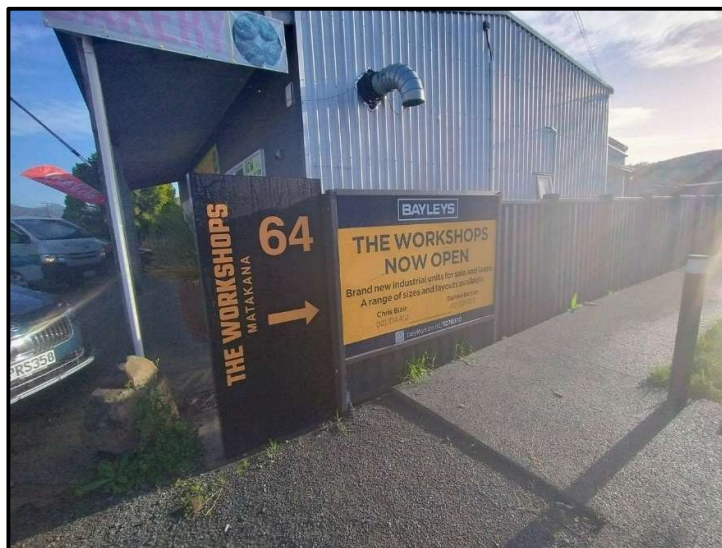
Long-Term Maintenance Plan

The Workshops Matakana

64 Matakana Valley Road

Matakana 985

Unit Plan 607256



Report details	
Inspection date:	29/05/2025
Inspector:	Andrew Bayly



9/07/2025

The Body Corporate Committee Members
The Workshops Matakana
64 Matakana Valley Road
Matakana 985

Dear Committee Members,

Thank you for appointing our company to conduct your Long-Term Maintenance Plan.

Based on our survey of your property's maintenance needs, we recommend that the long-term maintenance fund levies be set at the levels shown in this report.

This forecast should be updated regularly to account for actual changes in construction and maintenance costs, unanticipated changes in the property's condition over time, changes in legal requirements and any discrepancies between the forecast and actual long-term maintenance fund balances. Regular updates also create peace of mind and assist the Body Corporate to manage the risk of litigation from individual owners (current and future) for breaches of its duty to maintain the common property by providing reasonable, up-to-date estimates of the cost of necessary maintenance work and repairs.

Key Report Data Levies Summary – First Financial Year

Levy Per Utility Interest (Total long term maintenance fund levy divided by utility interests)	\$0.00
Total Utility Interests	10000
Total Long Term Maintenance Fund Levy	\$0.00

The data used to arrive at the above figures is in the attached report (which includes GST). It is designed for ease of reading. For your convenience here is your Report Index:

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If you have any questions regarding your report or need our specialised services in Professional Safety Reports, Insurance Valuations, Maintenance Reports, Asbestos Audits or Balustrade Testing call us on 0800 136 036 or email enquiry@solutionsinengineering.com.

Yours sincerely,

The Team at Solutions in Engineering

Building Details & Report Inputs Supplied information

Building Name	The Workshops Matakana
Building Address	64 Matakana Valley Road Matakana 985
Unit Plan No.	607256
Plan Type	Unit Plan
Registered Plan Date/Year of Construction	2025
Number of Utility Interests	10000
Number of Units	54
Estimated Long Term Maintenance Fund Balance	\$0
Starting date of Financial Year for Report	1/04/2025
GST Status	Registered for GST
Current Long-Term Maintenance Levy per Utility interests (Inc. GST)	0.00

Report assumptions & information

Assumed Interest Rate on invested funds (For funds over \$10,000) Years 1 - 3	4.50%
Assumed Interest Rate on invested funds (For funds over \$10,000) Years 4 - 30	3.50%
Company Taxation Rate	28.00%
Interest on Invested Funds – Based on Assumed Interest Rate minus Company Taxation Rate. Calculated only on Long Term Maintenance Fund balances over \$10,000 - Years 1 - 3	3.24%
Interest on Invested Funds – Based on Assumed Interest Rate minus Company Taxation Rate. Calculated only on Long Term Maintenance Fund balances over \$10,000 - Years 4 - 30	2.52%
Contingency Allowance - For minor and/or unforeseen expenses	10%
Assumed Rate of Inflation for Building Maintenance Costs - Based on average annual building cost increase over the past five years.	4.50%
Forecast Period - Number of years the plan forecasts	30 years

30 Year Levy Table

Year	Year To	Total Contribution		Contribution per Utility Interest		Quarterly Contribution	
		Including GST	GST Component	Including GST	GST Component	Including GST	GST Component
1	31/03/2026	0.00	0.00	0.00	0.00	0.00	0.00
2	31/03/2027	62,100.00	8,100.00	6.21	0.81	1.55	0.20
3	31/03/2028	64,584.00	8,424.00	6.46	0.84	1.62	0.21
4	31/03/2029	67,167.36	8,760.96	6.72	0.88	1.68	0.22
5	31/03/2030	69,854.06	9,111.40	6.99	0.91	1.75	0.23
6	31/03/2031	72,648.23	9,475.86	7.26	0.95	1.82	0.24
7	31/03/2032	75,554.15	9,854.89	7.56	0.99	1.89	0.25
8	31/03/2033	78,576.31	10,249.08	7.86	1.03	1.97	0.26
9	31/03/2034	81,719.37	10,659.05	8.17	1.07	2.04	0.27
10	31/03/2035	84,988.14	11,085.41	8.50	1.11	2.13	0.28
11	31/03/2036	88,387.67	11,528.83	8.84	1.15	2.21	0.29
12	31/03/2037	91,923.17	11,989.98	9.19	1.20	2.30	0.30
13	31/03/2038	95,600.10	12,469.58	9.56	1.25	2.39	0.31
14	31/03/2039	99,424.10	12,968.36	9.94	1.30	2.49	0.32
15	31/03/2040	103,401.07	13,487.10	10.34	1.35	2.59	0.34
16	31/03/2041	107,537.11	14,026.58	10.75	1.40	2.69	0.35
17	31/03/2042	111,838.59	14,587.64	11.18	1.46	2.80	0.36
18	31/03/2043	116,312.14	15,171.15	11.63	1.52	2.91	0.38
19	31/03/2044	120,964.62	15,777.99	12.10	1.58	3.03	0.39
20	31/03/2045	125,803.22	16,409.12	12.58	1.64	3.15	0.41
21	31/03/2046	130,835.34	17,065.48	13.08	1.71	3.27	0.43
22	31/03/2047	136,068.75	17,748.10	13.61	1.78	3.40	0.44
23	31/03/2048	141,511.50	18,458.02	14.15	1.85	3.54	0.46
24	31/03/2049	147,171.96	19,196.34	14.72	1.92	3.68	0.48
25	31/03/2050	153,058.84	19,964.20	15.31	2.00	3.83	0.50
26	31/03/2051	159,181.19	20,762.76	15.92	2.08	3.98	0.52
27	31/03/2052	165,548.45	21,593.28	16.55	2.16	4.14	0.54
28	31/03/2053	172,170.39	22,457.01	17.22	2.25	4.31	0.56
29	31/03/2054	179,057.21	23,355.29	17.91	2.34	4.48	0.58
30	31/03/2055	186,219.50	24,289.50	18.62	2.43	4.66	0.61

30 Year Cash Flow Tracking Sheet

The table below shows the cash flow starting with the anticipated 'Opening Balance' at the start of the first financial year which you provided to us. We then add the 'Total Levy Contributions' for the year and any 'Interest' on balances greater than \$10,000. Any 'Anticipated Expenses' (including contingency allowance) are then allowed for leaving a 'Closing Balance' for the year which in turn becomes the 'Opening Balance' for the following year. In summary:

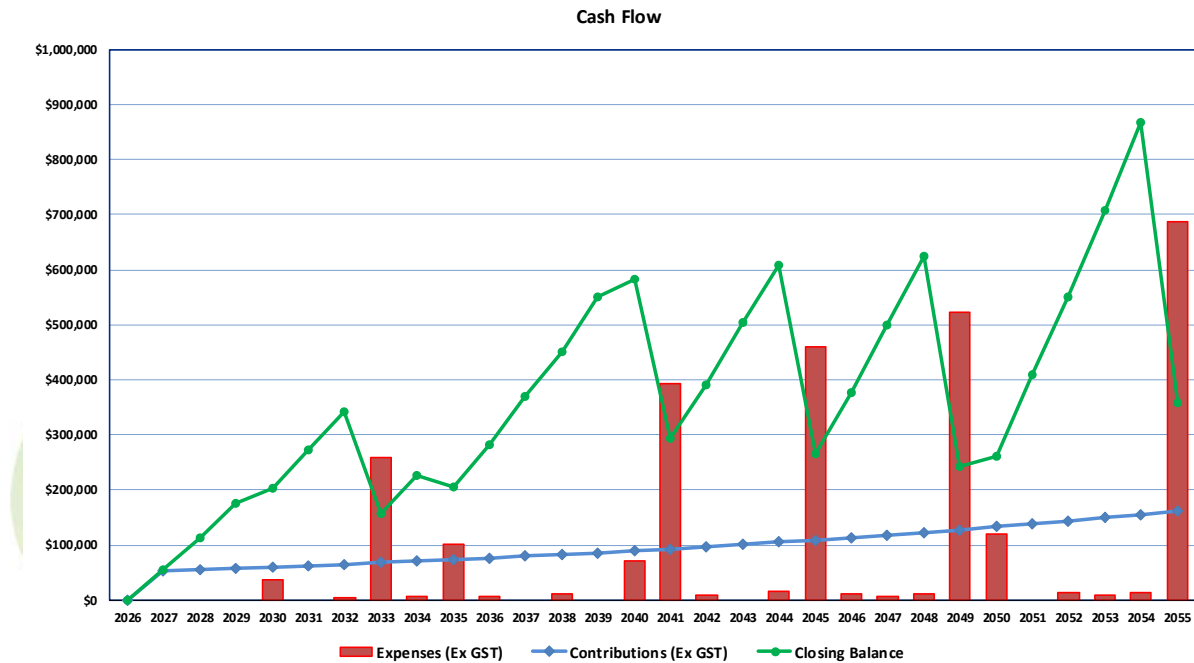
$$\text{Opening Balance} + \text{Total Levy Contributions} + \text{Interest} - \text{Anticipated Expenses} = \text{Closing Balance}$$

Year	Year To	Opening Balance	Total Levy Contributions (Exc. GST)	Interest (After Tax)	Anticipated Expenses (Exc. GST)	Closing Balance
1	31/03/2026	0.00	0.00	0.00	0.00	0.00
2	31/03/2027	0.00	54,000.00	874.80	0.00	54,874.80
3	31/03/2028	54,874.80	56,160.00	2,687.74	0.00	113,722.54
4	31/03/2029	113,722.54	58,406.40	3,601.73	0.00	175,730.67
5	31/03/2030	175,730.67	60,742.66	4,729.27	36,865.22	204,337.38
6	31/03/2031	204,337.38	63,172.37	5,945.27	0.00	273,455.02
7	31/03/2032	273,455.02	65,699.26	7,648.25	5,605.22	341,197.31
8	31/03/2033	341,197.31	68,327.23	6,205.76	258,200.87	157,529.43
9	31/03/2034	157,529.43	71,060.32	4,787.98	6,120.87	227,256.86
10	31/03/2035	227,256.86	73,902.73	5,389.22	100,700.87	205,847.94
11	31/03/2036	205,847.94	76,858.84	6,071.57	6,684.35	282,094.00
12	31/03/2037	282,094.00	79,933.19	8,115.93	0.00	370,143.12
13	31/03/2038	370,143.12	83,130.52	10,221.75	12,166.96	451,328.43
14	31/03/2039	451,328.43	86,455.74	12,462.82	0.00	550,246.99
15	31/03/2040	550,246.99	89,913.97	14,094.71	71,780.00	582,475.67
16	31/03/2041	582,475.67	93,510.53	10,914.47	392,233.91	294,666.76
17	31/03/2042	294,666.76	97,250.95	8,541.28	8,705.22	391,753.77
18	31/03/2043	391,753.77	101,140.99	11,146.57	0.00	504,041.33
19	31/03/2044	504,041.33	105,186.63	13,827.58	15,842.61	607,212.93
20	31/03/2045	607,212.93	109,394.10	10,869.57	461,155.65	266,320.95
21	31/03/2046	266,320.95	113,769.86	8,013.99	10,380.87	377,723.93
22	31/03/2047	377,723.93	118,320.65	10,918.36	7,232.17	499,730.77
23	31/03/2048	499,730.77	123,053.48	14,000.86	11,335.65	625,449.46
24	31/03/2049	625,449.46	127,975.62	10,794.40	522,176.52	242,042.96
25	31/03/2050	242,042.96	133,094.64	6,267.93	119,726.09	261,679.44
26	31/03/2051	261,679.44	138,418.43	8,338.39	0.00	408,436.26
27	31/03/2052	408,436.26	143,955.17	11,936.10	13,518.26	550,809.27
28	31/03/2053	550,809.27	149,713.38	15,648.11	9,418.26	706,752.50
29	31/03/2054	706,752.50	155,701.92	19,586.00	14,762.61	867,277.81
30	31/03/2055	867,277.81	161,930.00	15,246.44	686,450.43	358,003.82

30 Year Cash Flow Graph

The graph below tracks the 'Contributions' (the amount collected in levies), the projected 'Closing balance' of the long-term maintenance fund and the likely 'Expenses' for each year of this plan. The three lines in the graph are:

- Contributions line - Total maintenance fund contributions per year.
- Expenses line – Total anticipated expenses in each year.
- Closing balance line – Shows the amount left in the fund bank account at the end of the year after all anticipated expenses have been allowed for.



Anticipated Expenditures Table Year 1 - 15

This table shows when expenses will occur in the next 30 years. From left to right the columns are:

‘Expenditure Items’ - lists the different areas and items of expenditure.

‘Current Cost’ - shows the current maintenance expenditure costs in today's dollars.

Year 1 to 15 - shows the costs in the year in which they occur including the 'Assumed Rate of Inflation' compounded annually until the cost is due.

At the bottom on each column, there are three lines. Firstly, a **‘Grand Total (Inc. GST)’** followed by a line calculating the **‘Contingency Allowance (Inc. GST)’** for unforeseen and minor expenses and finally **‘Total Expenses (Inc. GST)’** for that year. Please note: This page rounds figures to the nearest whole dollar.

Expenditure Item	Current Cost	Year 1 (2026)	Year 2 (2027)	Year 3 (2028)	Year 4 (2029)	Year 5 (2030)	Year 6 (2031)	Year 7 (2032)	Year 8 (2033)	Year 9 (2034)	Year 10 (2035)	Year 11 (2036)	Year 12 (2037)	Year 13 (2038)	Year 14 (2039)	Year 15 (2040)
1. BUILDING EXTERIOR																
Repaint/reseal external surfaces	173,568	-	-	-	-	-	-	-	236,202	-	-	-	-	-	-	-
Inspect and repair Precast Panel Sealant (Total: 144 lm) - 10%	1,224	-	-	-	-	-	-	-	1,666	-	-	-	-	-	-	-
Replace Precast Panel Sealant	11,755	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair downpipes (Total: 648 lm) - 10%	5,979	-	-	-	-	-	-	-	8,137	-	-	-	-	-	-	-
Sub Total (Incl. GST)		0	0	0	0	0	0	0	246,005	0	0	0	0	0	0	0
2. ROOFING																
Repair metal roofing (Total: 4757 m2) - 10%	82,353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Replace metal roofing	1,094,586	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair metal roof flashings (Total: 627 lm) - 10%	7,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair guttering (Total: 536 lm) - 10%	4,775	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (Incl. GST)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. PRELIMINARIES																
Work at heights access and site setup	17,586	-	-	-	-	-	-	-	23,932	-	-	-	-	-	-	-
Sub Total (Incl. GST)		0	0	0	0	0	0	0	23,932	0	0	0	0	0	0	0
4. CAR PARK & DRIVEWAY																
Repaint line marking (Total: 670 lm) - 25%	4,948	-	-	-	-	5,901	-	-	-	-	7,353	-	-	-	-	9,163
Repair carpark/driveway surface (Total: 3042 m2) - 10%	21,570	-	-	-	-	25,723	-	-	-	-	32,055	-	-	-	-	39,946
Repair concrete footpath (Total: 764 m2) - 5%	5,368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (Incl. GST)		0	0	0	0	31,624	0	0	0	0	39,408	0	0	0	0	49,109

Expenditure Item	Current Cost	Year 1 (2026)	Year 2 (2027)	Year 3 (2028)	Year 4 (2029)	Year 5 (2030)	Year 6 (2031)	Year 7 (2032)	Year 8 (2033)	Year 9 (2034)	Year 10 (2035)	Year 11 (2036)	Year 12 (2037)	Year 13 (2038)	Year 14 (2039)	Year 15 (2040)
5. COMMON BATHROOMS																
Repaint internal walls	1,677	-	-	-	-	-	-	-	-	-	2,492	-	-	-	-	-
Repaint ceiling	5,814	-	-	-	-	-	-	-	-	-	8,640	-	-	-	-	-
Repair tiled flooring (Total: 48 m2) - 10%	1,498	-	-	-	-	-	-	-	-	-	2,226	-	-	-	-	2,774
Repaint doors	3,263	-	-	-	-	-	-	-	-	-	4,849	-	-	-	-	-
Sub Total (Incl. GST)		0	0	0	0	0	0	0	0	0	18,207	0	0	0	0	2,774
6. FENCING & WALLS																
Repair boundary fences (50% shared cost) (Total: 189 lm) - 10%	1,705	-	-	-	-	-	-	-	-	-	2,534	-	-	-	-	3,158
Repair timber handrail (Total: 192 lm) - 10%	3,728	-	-	-	-	-	-	-	-	-	5,540	-	-	-	-	-
Repair timber retaining wall (Total: 154 m2) - 10%	8,067	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair bin area screens	1,300	-	-	-	-	1,550	-	-	-	-	1,932	-	-	-	-	2,408
Sub Total (Incl. GST)		0	0	0	0	1,550	0	0	0	0	10,006	0	0	0	0	5,566
7. ELECTRICAL																
Replace security surveillance camera	20,340	-	-	-	-	-	-	-	-	-	30,227	-	-	-	-	-
Replace electrical switchboard	40,821	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintain/repair common lighting	3,000	-	-	-	-	-	-	-	-	-	-	-	-	5,088	-	-
Sub Total (Incl. GST)		0	0	0	0	0	0	0	0	0	30,227	0	0	5,088	0	0
8. WATER																
Maintain/repair waste water system	3,475	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintain/repair underground water storage tanks	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintain/repair water treatment plants	5,000	-	-	-	-	-	-	-	-	-	7,430	-	-	-	-	9,260
Repair tank filling points	1,500	-	-	-	-	1,789	-	1,953	-	2,133	-	2,329	-	2,544	-	2,778
Sub Total (Incl. GST)		0	0	0	0	1,789	0	1,953	0	2,133	7,430	2,329	0	2,544	0	12,038
9. LANDSCAPING																
Landscaping allowance	3,000	-	-	-	-	3,578	-	3,907	-	4,266	-	4,659	-	5,088	-	5,556
Replace bicycle rack	5,575	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Replace picnic tables	12,605	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (Incl. GST)		0	0	0	0	3,578	0	3,907	0	4,266	0	4,659	0	5,088	0	5,556
10. FIRE																
Replace fire indicator panel (FIP)	21,271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (Incl. GST)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Grand Total (Incl. GST)		0	0	0	0	38,541	0	5,860	269,937	6,399	105,278	6,988	0	12,720	0	75,043
Contingency Allowance (Incl. GST)		0	0	0	0	3,854	0	586	26,994	640	10,528	699	0	1,272	0	7,504
Grand Total Expenses (Incl. Contingency Allowance and GST)		0	0	0	0	42,395	0	6,446	296,931	7,039	115,806	7,687	0	13,992	0	82,547

Anticipated Expenditures Table Year 16 - 30

This table shows when expenses will occur in years 16 - 30. From left to right the columns are:-

‘Expenditure Items’ - lists the different areas and items of expenditure.

‘Current Cost’ - shows the current maintenance expenditure costs in today's dollars.

Year 16 to 30 - shows the costs in the year in which they occur including the 'Assumed Rate of Inflation' compounded annually until the cost is due.

At the bottom on each column, there are three lines. Firstly, a **‘Grand Total (Inc. GST)’** followed by a line calculating the **‘Contingency Allowance (Inc. GST)’** for unforeseen and minor expenses and finally **‘Total Expenses (Inc. GST)’** for that year. Please note: This page rounds figures to the nearest whole dollar.

Expenditure Item	Current Cost	Year 16 (2041)	Year 17 (2042)	Year 18 (2043)	Year 19 (2044)	Year 20 (2045)	Year 21 (2046)	Year 22 (2047)	Year 23 (2048)	Year 24 (2049)	Year 25 (2050)	Year 26 (2051)	Year 27 (2052)	Year 28 (2053)	Year 29 (2054)	Year 30 (2055)
1. BUILDING EXTERIOR																
Repaint/reseal external surfaces	173,568	335,903	-	-	-	-	-	-	-	477,688	-	-	-	-	-	-
Inspect and repair Precast Panel Sealant (Total: 144 lm) - 10%	1,224	-	-	-	-	-	-	-	-	3,369	-	-	-	-	-	-
Replace Precast Panel Sealant	11,755	22,749	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair downpipes (Total: 648 lm) - 10%	5,979	11,571	-	-	-	-	-	-	-	16,455	-	-	-	-	-	-
Sub Total (Incl. GST)		370,223	0	0	0	0	0	0	0	497,512	0	0	0	0	0	0
2. ROOFING																
Repair metal roofing (Total: 4757 m2) - 10%	82,353	-	-	-	-	190,059	-	-	-	-	-	-	-	-	-	295,156
Replace metal roofing	1,094,586	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair metal roof flashings (Total: 627 lm) - 10%	7,750	-	-	-	-	17,886	-	-	-	-	-	-	-	-	-	27,776
Repair guttering (Total: 536 lm) - 10%	4,775	-	-	-	-	11,020	-	-	-	-	-	-	-	-	-	17,114
Sub Total (Incl. GST)		0	0	0	0	218,965	0	0	0	0	0	0	0	0	0	340,046
3. PRELIMINARIES																
Work at heights access and site setup	17,586	34,034	-	-	-	-	-	-	-	48,400	-	-	-	-	-	-
Sub Total (Incl. GST)		34,034	0	0	0	0	0	0	0	48,400	0	0	0	0	0	0
4. CAR PARK & DRIVEWAY																
Repaint line marking (Total: 670 lm) - 25%	4,948	-	-	-	-	11,419	-	-	-	-	14,231	-	-	-	-	17,734
Repair carpark/driveway surface (Total: 3042 m2) - 10%	21,570	-	-	-	-	49,781	-	-	-	-	62,036	-	-	-	-	77,308
Repair concrete footpath (Total: 764 m2) - 5%	5,368	-	-	-	-	12,389	-	-	-	-	-	-	-	-	-	19,239
Sub Total (Incl. GST)		0	0	0	0	73,589	0	0	0	0	76,267	0	0	0	0	114,281

Expenditure Item	Current Cost	Year 16 (2041)	Year 17 (2042)	Year 18 (2043)	Year 19 (2044)	Year 20 (2045)	Year 21 (2046)	Year 22 (2047)	Year 23 (2048)	Year 24 (2049)	Year 25 (2050)	Year 26 (2051)	Year 27 (2052)	Year 28 (2053)	Year 29 (2054)	Year 30 (2055)
5. COMMON BATHROOMS																
Repaint internal walls	1,677	-	-	-	-	3,870	-	-	-	-	-	-	-	-	-	6,010
Repaint ceiling	5,814	-	-	-	-	13,418	-	-	-	-	-	-	-	-	-	20,838
Repair tiled flooring (Total: 48 m2) - 10%	1,498	-	-	-	-	3,457	-	-	-	-	4,308	-	-	-	-	5,369
Repaint doors	3,263	-	-	-	-	7,531	-	-	-	-	-	-	-	-	-	11,695
Sub Total (Incl. GST)		0	0	0	0	28,276	0	0	0	0	4,308	0	0	0	0	43,912
6. FENCING & WALLS																
Repair boundary fences (50% shared cost) (Total: 189 lm) - 10%	1,705	-	-	-	-	3,935	-	-	-	-	4,904	-	-	-	-	6,111
Repair timber handrail (Total: 192 lm) - 10%	3,728	-	-	-	-	8,604	-	-	-	-	-	-	-	-	-	13,361
Repair timber retaining wall (Total: 154 m2) - 10%	8,067	-	-	-	-	18,618	-	-	-	-	-	-	-	-	-	28,912
Repair bin area screens	1,300	-	-	-	-	3,000	-	-	-	-	3,739	-	-	-	-	4,659
Sub Total (Incl. GST)		0	0	0	0	34,157	0	0	0	0	8,643	0	0	0	0	53,043
7. ELECTRICAL																
Replace security surveillance camera	20,340	-	-	-	-	46,942	-	-	-	-	-	-	-	-	-	72,899
Replace electrical switchboard	40,821	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintain/repair common lighting	3,000	5,806	-	-	6,625	-	-	7,561	-	-	8,628	-	-	9,846	-	-
Sub Total (Incl. GST)		5,806	0	0	6,625	46,942	0	7,561	0	0	8,628	0	0	9,846	0	72,899
8. WATER																
Maintain/repair waste water system	3,475	-	-	-	-	8,020	-	-	-	-	-	-	-	-	-	12,455
Maintain/repair underground water storage tanks	5,000	-	-	-	-	11,539	-	-	-	-	-	-	-	-	-	17,920
Maintain/repair water treatment plants	5,000	-	-	-	-	11,539	-	-	-	-	14,380	-	-	-	-	17,920
Repair tank filling points	1,500	-	3,034	-	3,313	-	3,618	-	3,950	-	4,314	-	4,711	-	5,145	-
Sub Total (Incl. GST)		0	3,034	0	3,313	31,098	3,618	0	3,950	0	18,694	0	4,711	0	5,145	48,295
9. LANDSCAPING																
Landscaping allowance	3,000	-	6,067	-	6,625	-	7,235	-	7,901	-	8,628	-	9,422	-	10,289	-
Replace bicycle rack	5,575	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Replace picnic tables	12,605	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,177
Sub Total (Incl. GST)		0	6,067	0	6,625	0	7,235	0	7,901	0	8,628	0	9,422	0	10,289	45,177
10. FIRE																
Replace fire indicator panel (FIP)	21,271	-	-	-	-	49,091	-	-	-	-	-	-	-	-	-	-
Sub Total (Incl. GST)		0	0	0	0	49,090	0	0	0	0	0	0	0	0	0	0
Grand Total (Incl. GST)		410,063	9,101	0	16,563	482,117	10,853	7,561	11,851	545,912	125,168	0	14,133	9,846	15,434	717,653
Contingency Allowance (Incl. GST)		41,006	910	0	1,656	48,212	1,085	756	1,185	54,591	12,517	0	1,413	985	1,543	71,765
Grand Total Expenses (Incl. Contingency Allowance and GST)		451,069	10,011	0	18,219	530,329	11,938	8,317	13,036	600,503	137,685	0	15,546	10,831	16,977	789,418

Building Data List from the Property Inspection for The Workshops Matakana

This table has all the data collected by the building inspector while inspecting the complex. The columns from left to right are:

'Items' – identifies and describes the maintenance item

'Qty' – lets you know the quantity of that item in scope

'Unit' – is the unit rate used to measure the quantity

'Rate' – is the cost of each unit in dollars

'Value' - is the quantity (Qty) multiplied by the Rate (\$)

'Next Due' - is the remaining life in years until an item needs money spent on it.

'Total Life' - is the total life of the item after it is replaced, repaired or repainted.

'Comments' - details any useful explanatory notes for the item.

Items	Qty	Unit	Rate (\$)	Value (\$)	Next Due	Total Life	Comments
1. BUILDING EXTERIOR							
Repaint/reseal external surfaces	4251	m2	40.83	173,568.00	8	8	Ongoing painting program
Inspect and repair Precast Panel Sealant (Total: 144 lm) - 10%	15	lm	81.63	1,224.00	8	16	Repair as required - Estimate only - Quotation required
Replace Precast Panel Sealant	144	lm	81.63	11,755.00	16	16	Estimate only - Quotation required
Repair downpipes (Total: 648 lm) - 10%	65	lm	91.99	5,979.00	8	8	Repair as required
2. ROOFING							
Repair metal roofing (Total: 4757 m2) - 10%	476	m2	173.01	82,353.00	20	10	Repair as required
Replace metal roofing	4757	m2	230.10	1,094,586.00	60	60	Replace as required
Repair metal roof flashings (Total: 627 lm) - 10%	63	lm	123.01	7,750.00	20	10	Repair as required
Repair guttering (Total: 536 lm) - 10%	54	lm	88.43	4,775.00	20	10	Repair as required
3. PRELIMINARIES							
Work at heights access and site setup	1	ea.	17,586.33	17,586.00	8	8	Method to be determined by contractor
4. CAR PARK & DRIVEWAY							
Repaint line marking (Total: 670 lm) - 25%	168	lm	29.45	4,948.00	5	5	Ongoing painting program
Repair carpark/driveway surface (Total: 3042 m2) - 10%	305	m2	70.72	21,570.00	5	5	Repair as required
Repair concrete footpath (Total: 764 m2) - 5%	39	m2	137.65	5,368.00	20	10	Repair as required / Estimate only - quotations required
5. COMMON BATHROOMS							
Repaint internal walls	48	m2	34.93	1,677.00	10	10	Ongoing painting program
Repaint ceiling	162	m2	35.89	5,814.00	10	10	Ongoing painting program
Repair tiled flooring (Total: 48 m2) - 10%	5	m2	299.53	1,498.00	10	5	Repair as required
Repaint doors	10	ea.	326.28	3,263.00	10	10	Ongoing painting program
6. FENCING & WALLS							
Repair boundary fences (50% shared cost) (Total: 189 lm) - 10%	19	lm	89.75	1,705.00	10	5	Repair as required
Repair timber handrail (Total: 192 lm) - 10%	20	lm	186.41	3,728.00	10	10	Repair as required
Repair timber retaining wall (Total: 154 m2) - 10%	16	m2	504.20	8,067.00	20	10	Repair as required
Repair bin area screens	1	item	1,300.00	1,300.00	5	5	Repair as required

Items	Qty	Unit	Rate (\$)	Value (\$)	Next Due	Total Life	Comments
7. ELECTRICAL							
Replace security surveillance camera	18	ea.	1,129.98	20,340.00	10	10	Replace as required
Replace electrical switchboard	54	Per unit	755.95	40,821.00	40	40	Replace as required
Maintain/repair common lighting	1	item	3,000.00	3,000.00	13	3	Replace common as required
8. WATER							
Maintain/repair waste water system	2	ea.	1,737.30	3,475.00	20	10	Quotes required, repairs/maintenance required for pumps and tanks.
Maintain/repair underground water storage tanks	1	item	5,000.00	5,000.00	20	10	Quotes required
Maintain/repair water treatment plants	1	item	5,000.00	5,000.00	10	5	Water treatment areas above bathrooms, waterproofing, plant equipment etc. Quotes required
Repair tank filling points	1	item	1,500.00	1,500.00	5	2	Repair as required
9. LANDSCAPING							
Landscaping allowance	1	item	3,000.00	3,000.00	5	2	Allowance for pruning, planter boxes etc.
Replace bicycle rack	8	lm	696.88	5,575.00	40	40	Replace as required
Replace picnic tables	8	ea.	1,575.61	12,605.00	30	30	Replace as required
10. FIRE							
Replace fire indicator panel (FIP)	1	ea.	21,271.22	21,271.00	20	20	Replace as required

Building Photo Section

Item Group

BUILDING EXTERIOR



The building exterior was in a good/new condition at the time of inspection. As the property ages repairs will be required and an allowance has been included in the report.

Item Group**CAR PARK & DRIVEWAY**

The car park & driveway were in a good condition at the time of inspection. As the property ages repairs will be required and an allowance has been included in the report.

Item Group**COMMON BATHROOMS**

The common bathrooms were in a good/new condition at the time of inspection. As the property ages repairs will be required and an allowance has been included in the report.

Item Group**FENCING & WALLS**

The fencing & walls were in a good/new condition at the time of inspection. As the property ages repairs will be required and an allowance has been included in the report.

Inspector's Report for The Workshops Matakana

1. **INFLATION** - It is necessary to offset the effects of inflation on construction materials and labour costs and to ensure that adequate funds are available to provide for major works. These major works can frequently become necessary as the property ages but cannot be reliably forecast this far in advance. Based on historical data and current trends, we anticipate that construction and maintenance costs will increase by 50% every 15 years. The fund balance will be reviewed in light of current price levels and the state of the property at the time of each update.
2. **UPDATES** - We recommend that this report is updated every 3 years to ensure that it captures market variations and any changes to the property itself.
3. **ADMINISTRATION EXPENSES** - We assume that small repairs & improvements, regular maintenance items are financed via the administration fund and therefore are not included in this report.
4. **FINANCIAL YEAR ALREADY STARTED** - Starting levies in this report have already been set. Any adjustments will be made from the following financial year onwards.
5. **PAINT QUOTATIONS** - It is recommended that quotations are obtained for painting well in advance of when the work is to be carried out to allow for any shortfall or excess in funds. The costs estimated for painting are as accurate as possible but will vary from actual painting quotations.
6. **PAINT SERVICE-LIFE** - Paint serves to protect a surface as well as improving its appearance. Paint seals the surface from water, salt, or air pollutants. Although paint may hold its appearance for at least ten years before cracking and/or peeling occurs, it may become porous and lose its protective abilities before this point.
7. **BITUMEN SURFACES** - Bitumen surfaces are more susceptible to environmental factors than other areas of the property. It is important that any deterioration is addressed promptly, as the deterioration of bitumen tends to accelerate when not maintained, significantly increasing overall maintenance costs.
8. **BOUNDARY FENCES OR WALLS** - Maintenance of fences or walls between properties is regulated under the Fencing Act 1978, which states that neighbours have equal responsibility for dividing fences or walls (excluding retaining walls). As such, a 50% rate has been used for all maintenance work on boundary fences or walls.
9. **BOUNDARY RETAINING WALLS** - The law regarding retaining walls dividing properties is not settled and therefore the responsibility for maintaining them varies depending on a range of factors including who built the retaining wall, whose property it is on, and who benefits from its construction. For the purpose of this report, we have presumed that the maintenance costs will be shared equally with neighbouring properties. As such, a 50% rate has been used for all maintenance work on boundary retaining walls.
10. **METAL ROOFS** - Metal roofs may have a service life of 60 years or more with proper care and maintenance.
11. **WATERPROOFING** - Waterproofing requires replacement over time and the costs can be significant. Water penetration can affect various parts of a building or property and if not rectified promptly can lead to more expensive repairs.
12. **NEW PROPERTIES** - The levies on new properties are often set low and do not reflect the actual cost & maintenance of the property as it ages. With careful consideration the levies have been raised to consider capital works maintenance items for the medium term.
13. **EXPANSION JOINTS** - The costs for expansion joint maintenance varies greatly depending on the type of expansion joints used, and we are unable to determine this from a visual inspection. An allowance has been included in this report towards this maintenance, however we recommend a quote is obtained well in advance of these works to avoid any shortfall or excess in funds.

Report Notes

Long-Term Maintenance Plan

This forecast satisfies the current requirements of the *Unit Titles Act 2010*, the *Unit Titles (Strengthening Body Corporate Governance and Other Matters) Amendment Act 2022* and the *Unit Titles Regulations 2011*.

Unit Titles Act 2010 (NZ) Section 116 Long-term maintenance plan

- (1) A body corporate must establish and regularly maintain a long-term maintenance plan.
- (2) A long-term maintenance plan must cover a period of at least 10 years from the date of the plan or the last review of the plan.
- (3) The purpose of a long-term maintenance plan is to –
 - (a) Identify future maintenance requirements and estimate the costs involved; and
 - (b) Support the establishment and management of the funds; and
 - (c) Provide a basis for the levying of owners of principal units; and
 - (d) Provide ongoing guidance to the body corporate to assist it in making its annual maintenance decisions.

Unit Titles Regulations 2011 (NZ) Section 30 Long-term maintenance plans (as amended)

- (1) A long-term maintenance plan must—
 - (a) cover—
 - (i) the common property, building elements, and infrastructure of the unit title development; and
 - (ii) any additional items that the body corporate has decided by ordinary resolution to include in the plan; and
 - (aa) summarise the current state of the common property; and
 - (b) identify those items that the body corporate may decide by ordinary resolution not to maintain for any period during the lifetime of the plan; and
 - (c) state the period covered by the plan; and
 - (d) state the estimated age and life expectancy of each item covered by the plan; and
 - (e) state the estimated cost of maintenance and replacement of each item covered by the plan; and
 - (f) state whether there is a long-term maintenance fund; and
 - (fa) state the sources of funding for the plan; and
 - (g) if there is a long-term maintenance fund, state the amount determined by the body corporate to be applied to maintain the fund each year; and
 - (h) state who has prepared the plan.

(1A) A body corporate must apply the amount each year to maintain the fund that it has determined under subclause (1)(g), less any amount that has been applied to maintain any item in that year.

(2) A body corporate must carry out a review of its plan once every 3 years.

(3) Subject to subclause (2), a body corporate may carry out a review of its plan as frequently as it considers necessary.

Unit Titles (Strengthening Body Corporate Governance and Other Matters) Amendment Act 2022 Section 30A Long-term maintenance plans for large unit title developments

(1) This regulation applies to a long-term maintenance plan for a large unit title development.

(2) Regulation 30(1)(d), (e), and (g) does not apply to a large unit title development's long-term maintenance plan in respect of the period that is more than 10 years from the date of the plan for the last review of the plan (years 11 to 30).

(3) A large unit title development's long-term maintenance plan must provide a high-level indication of the expected cost of maintenance and replacement of the items covered by the plan in respect of years 11 to 30.

Figures used and updates - The figures used in the forecast are typical for this type of building and normal usage. The Body Corporate has some discretion in the timing of most maintenance items. The purpose of this plan is to ensure monies are available when required to cover foreseeable expenses.

Contingency - A contingency has been allowed for any unforeseen expenses. Please refer to the second page of the report.

Interest, Taxation and Inflation - The standard interest rate used by Solutions in Engineering is based on the Reserve Bank of New Zealand's historical interest rates for the previous fifteen years. The company tax rate is applied

to interest income unless Solutions in Engineering is advised that the Body Corporate is exempt from tax on external income. The standard inflation rate used by Solutions in Engineering is based upon RBNZ historical data for Construction Producer Price inflation, commencing December 1997. While historical figures are not an accurate predictor of specific future outcomes, over the life of this report (fifteen years), interest rates and inflation should approach long-term averages. Changes in economic conditions may affect the accuracy of these figures. This report should be updated at regular intervals to ensure that any such changes are taken into account.

Leaky Buildings - The requirement for a Long-Term Maintenance Plan applies to all buildings whether they are a leaky building or not. A Long-Term Maintenance Plan assesses the typical maintenance costs and useful lives of building components based on the building being properly and professionally constructed. It is important to note that this report is not a Leaky Building Report. A full leaky building report requires destructive testing, engineering assessment, specification writing and the calling of competitive tenders to ascertain full costs. A Long-Term Maintenance Plan obviously does not involve this process. However, the report will calculate the remaining life of each building component based on its condition at the time of inspection so deterioration caused by a leaky building issue will affect this part of the building data collected.

Safety - The inspection does not cover safety issues.

Lifts - Due to the many types of lift contracts covering varying parts and aspects of lift maintenance, no allowance is made unless instructed by the Body Corporate Committee/Representative.

Fire Maintenance – We have assumed that the Fire Maintenance Contractor has covered the Fire Maintenance Items; no allowance is made unless instructed by the Body Corporate Committee/Representative.

Items with Indefinite Lives - There is no allowance for replacement of items that, if properly maintained, should last indefinitely, (unless otherwise requested by the body corporate). This plan deals only with estimating the timing of physical obsolescence.

Improvements - The Body Corporate may resolve to undertake improvements not related to normal maintenance. No allowance has been made for these items unless instructed.

Defects - No allowance has been made for correction of defects resulting from faulty construction except where nominated in the report. The inspectors report summarises only issues observed during our inspection and is not a structural report.

Ongoing Maintenance Programs - The lives of some items overall may have been extended indefinitely due to the use of an ongoing maintenance program. When there is any doubt in our minds about how and when an item may need replacement or maintenance, we give control to the Body Corporate. Allowances for ongoing maintenance programs allows funds to be available for maintenance, gradual replacement or in some cases accumulation of funds for total replacement in the long term. The lives of some items can vary considerably, especially with issues such as:

- Usage.
- Accidental damage to floor tiles, which may or may not be still available or in stock.
- Fences can be maintained and replaced gradually or all at once.
- Metal and Aluminium Balustrades can last anywhere between 10 and 50 years, depending on the original quality, coatings (painting) and maintenance.
- Concrete driveways that have been cracked but are still perfectly sound and serviceable.
- Pumps and Fans can last indefinitely or wear out relatively quickly. This often depends on the quality of internal construction and finish.

Updates - The forecast is made with the best available data at this time. The forecast must be reviewed at least once every three years according to section 30(2) of the *Unit Titles Regulations 2011*. We recommend a minimum of bi-annual updates.

Your FREE amendment (conditions) - In order to ensure that this service is provided to all clients in an efficient and productive manner we ask that you fully review your report and list anything you would like changed in a single email allowing for the requested amendments to be dealt with in one effort. Due to the extra work involved and inefficiency created by an incomplete initial amendment request further amendments requests will be charged for based on the hours and effort required.

Supply terms and conditions - All services provided by Solutions in Engineering are supplied on the basis of **Supply Terms and Conditions** which are available from our Office and from our website www.solutionsinengineering.com

Please read the information and the notes on the Inspector's report to gain the most from this report.

