

DEED OF VARIATION, RENEWAL OF LEASE AND RENT REVIEW

DEED dated

3 November

2025

Parties

1. **STEPHEN ALAN ROWE (Landlord)**
2. **KUEHNE & NAGEL LIMITED (Tenant)**

BACKGROUND

- A. By deed of lease dated 30 June 2020 (**the Lease**) the Landlord leased to the Tenant the premises known as Suite 103, 28 Waterloo Quay, Wellington and more particularly described in the Lease (**the Premises**) for the term at the rental and upon and subject to the terms set out in the Lease.
- B. The parties have agreed to vary the Lease to record the correct Renewal Dates in order to reflect the mutual intention of the parties.
- C. The parties now wish to record the renewal of the Lease for a further two (2) years from 1 March 2025.
- D. The rent payable under the Lease has been reviewed in accordance with the terms of the Lease.

THIS DEED RECORDS

Variation of Lease

1. The First Schedule of the Lease is varied as follows:
 - a. **The Renewal Dates:**

1 March 2023, 1 March 2025 and 1 March 2027
are replaced with:
1 March 2023, 1 March 2025
 - b. **The Final Expiry Date:**

28 February 2029
is replaced with:
28 February 2027



Renewal of Term and Rent Review

- 2. The term of the Lease is renewed for two (2) years from 1 March 2025 (the **Renewal Date**), expiring on 28 February 2027.
- 3. The rent from the Renewal Date shall be \$78,667.00 plus GST per annum payable by monthly instalments in advance of \$6,555.58 plus GST.

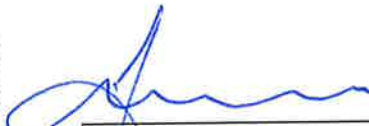
Confirmation of other Lease Covenants

- 4. In all other respects the terms and conditions of the Lease are confirmed subject to the variations set out in this Deed.

Costs

- 5. Each party shall bear their own costs of and incidental to the preparation of this Deed.

SIGNED by
STEPHEN ALAN ROWE
 as Landlord
 in the presence of

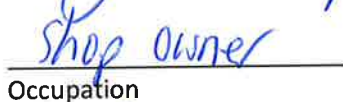
)
)
) 
) _____
) S A Rowe



 Witness Signature



 Witness Name



 Occupation



 Address

Signed by: Blair Hassall
 Signed at: 2025-10-24 11:34:38 +13:00
 Reason: Digital document signing

 KUEHNE+NAGEL 

SIGNED by
KUEHNE & NAGEL LIMITED
 as Tenant
 by its two directors

)
)
) _____
) Director

Signed by: Simon Dedman
 Signed at: 2025-10-26 09:25:00 +13:00
 Reason: Digital document signing

 KUEHNE+NAGEL 

)
)
) _____
) Director



The logo for Bayleys, featuring the word "BAYLEYS" in a bold, white, sans-serif font, centered within a dark blue rectangular box with a thin white border.

DISCLOSURE STATEMENT

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