

**STATEMENT AS AT 3.03.2026**

Machirus Properties Limited  
 25 A Mabey Road  
 Lower Hutt  
 5011

**Account Manager** Shane  
**Client Reference** CFS WGN 10437  
**Page Number** 1

Due Date	Inv No	Inv Date	Details	Debit	Credit	
31.03.2026	I00362818	03.03.2026	2026-2027 Renewal of Material Damage (127-129 High St, Lower Hutt)	\$16,434.65	-	
31.03.2026	I00362825	03.03.2026	2026-2027 Renewal Business Interruption (127-129 High St, Lower Hutt)	\$666.43	-	
<b>CURRENT</b>		<b>\$17,101.08</b>	<b>OVERDUE</b>	<b>\$0.00</b>	<b>Amount Due</b>	<b>\$17,101.08</b>

**Telephone: (04) 978 7460 - To pay online please go to our website [www.aibgroup.co.nz](http://www.aibgroup.co.nz)**

**SCHEDULE OF INVOICES**

Please return with your payment to -

aibGROUP Insurance Limited  
 P O Box 38-485  
 Wellington Mail Centre  
 LOWER HUTT 5045

**Client Name:** Machirus Properties Limited  
**Client Number:** CFS WGN 10437  
**Statement Dated:** 03.03.2026

Or pay by direct credit to our bank - details as follows:

**Aib Group Insurance Limited**  
 06-0529-0679500-12

**AMOUNT DUE (NZD)** **\$17,101.08**

Please quote your Client Number - 10437 in the [Reference]

## TAX INVOICE

Machirus Properties Limited 25 A Mabey Road Lower Hutt 5011	<b>Invoice Date</b>	03.03.2026
	<b>Invoice Reference</b>	I00362818
	<b>GST Number</b>	83-983-329
	<b>Client Reference</b>	CFSWGN10437
	<b>Your Broker</b>	Shane Greene

**INSURER:** Certain Underwriters at Lloyds acting through DUAL New Zealand Ltd  
**POLICY CLASS:** Material Damage  
**POLICY NO:** 0062694-001  
**PERIOD OF COVER:** 31.03.2026 to 31.03.2027 at 4:00 pm Local Standard Time

**INVOICE DETAILS:**

2026-2027 Renewal of Material Damage insurance (127-129 High St, Lower Hutt)

We are pleased to confirm the renewal of your cover as outlined below. The premium is shown and we await your remittance in accordance with our agreed credit terms.

IMPORTANT DISCLOSURE NOTICES	YOUR PREMIUM BREAKDOWN												
<p><b>What you Need to Tell us</b></p> <p><i>You are reminded that failure to disclose all material facts, that is facts which Insurers would regard as likely to influence their acceptance or assessment of this insurance, at any time during the contract of insurance could result in the insurance being voided.</i></p> <p><i>If any doubt whether facts are material, they should be disclosed.</i></p> <p><i>Some covers are GST exempt and therefore if there is no GST showing on this Tax Invoice, then GST is not applicable. Premiums shown are inclusive of any commission earnings.</i></p>	<table> <tr> <td><b>Company Premium</b></td> <td style="text-align: right;">\$5,472.30</td> </tr> <tr> <td><b>Company Natural Disaster Premium</b></td> <td style="text-align: right;">\$7,500.00</td> </tr> <tr> <td><b>Fire Emergency Levy</b></td> <td style="text-align: right;">\$1,308.70</td> </tr> <tr> <td><b>Policy Administration Charge</b></td> <td style="text-align: right;">\$10.00</td> </tr> <tr> <td><b>GST</b></td> <td style="text-align: right;">\$2,143.65</td> </tr> <tr> <td><b>Total Due (NZD)</b></td> <td style="text-align: right;"><b>\$16,434.65</b></td> </tr> </table>	<b>Company Premium</b>	\$5,472.30	<b>Company Natural Disaster Premium</b>	\$7,500.00	<b>Fire Emergency Levy</b>	\$1,308.70	<b>Policy Administration Charge</b>	\$10.00	<b>GST</b>	\$2,143.65	<b>Total Due (NZD)</b>	<b>\$16,434.65</b>
<b>Company Premium</b>	\$5,472.30												
<b>Company Natural Disaster Premium</b>	\$7,500.00												
<b>Fire Emergency Levy</b>	\$1,308.70												
<b>Policy Administration Charge</b>	\$10.00												
<b>GST</b>	\$2,143.65												
<b>Total Due (NZD)</b>	<b>\$16,434.65</b>												

**To pay online please go to our website [www.aibgroup.co.nz](http://www.aibgroup.co.nz)**

**INVOICE REMITTANCE ADVICE**

**CLIENT Machirus Properties Limited**

Please return with your payment to -  
**aibGROUP Insurance Limited**  
 P O Box 38-485  
 Wellington Mail Centre 5045  
 LOWER HUTT

Or pay by direct credit to our bank - details as follows:

**Aib Group Insurance Limited**  
 06-0529-0679500-12

Please quote your Client Number - 10437 in the [Reference]

**Please refer to our Statement of Services for details of our Terms of Trade.**

**aibGROUP Insurance Limited**

**Reference:** CFSWGN10437  
**Invoice Reference:** I00362818  
**Due Date:** 31-Mar-2026

<b>AMOUNT DUE (NZD)</b>	<b>\$16,434.65</b>
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## Material Damage

This is a summary of the cover provided by your policy. Please read your Coverage Summary and Policy Wording carefully so that you know exactly what you are covered for. If you do not fully understand what you are covered for, please ask us to explain it to you.

Coverage Summary  
Material Damage

<b>Insured</b>	Machirus Properties Limited
<b>Insurer</b>	Certain Underwriters at Lloyds acting through DUAL New Zealand Ltd 100 %
<b>Interested Parties</b>	
<b>Policy Wording</b>	Dual New Zealand / NZbrokers Group MD 08.23
<b>Policy Number</b>	0062694-001
<b>Period Of Cover</b>	31/03/2026 to 31/03/2027 at 4:00 pm Local Standard Time
<b>This Transaction</b>	31/03/2026 to 31/03/2027

### Business Insured

Property Owner

and all other business activities of the Insured, either now or in the future.

### Location

The Insured Property described under the Sums Insured Schedule as 'Buildings', 'All Other Property' and 'Stock' is covered by this Policy whilst at any Specified Situation, and to the extent of the Money, Property in Transit and the Temporary Removal Memoranda elsewhere in New Zealand

### Total Sum Insured

\$3,273,600  
(Exclusive of GST)

### Specified Situation 1

127-129 High Street,  
Lower Hutt

Occupied As Geneva Finance Ltd  
DTR Ltd

### Schedule of Property Insured

Buildings	Year	Natural Disaster	Basis	Sum Insured
Building(s)		ND	AV	3,273,600
				<b>\$3,273,600</b>

Sum insured reflects the Specified Replacement Value of the building.

Non Natural Disaster Perils Cover is Specified Replacement Value  
\$3,273,600

Natural Disaster Cover is Specified Replacement Value \$1,500,000

**Total \$3,273,600**

### Basis of Settlement and Cover Code Interpretation

RV = Reinstatement Memorandum	Stock = Stock (As specified in the Policy)
AV = Reinstatement of Property – Specified Replacement Value	Stock D = Stock Declaration Memorandum
IV = Indemnity Value	FRV = Functional Replacement Value

ND = Natural Disaster Damage

NDEXCL = Natural Disaster Damage Excluded

For the purpose of determining, where necessary, the description under which any property should be specified, the Company agrees to accept the designation under which the property is entered in the Insured's books

## Deductibles

Each loss or series of losses arising out of one event will be adjusted separately. The adjusted loss will be net of salvage recoveries and other recoveries. From each adjusted loss, the Deductible Amount specified below will be deducted.

All Perils not otherwise specified	\$500
All Perils involving Money	\$500
Burglary, attempted burglary, malicious damage by burglars	\$1,000
Landslip or Subsidence Memorandum	\$5,000
All Perils involving Portable telephones (cellphones)	\$250
All Perils other than Burglary or theft involving Property in Transit	\$500
Theft	\$2,500

Natural Disaster Site Deductible Amount excluding Pre-1935 Building Risks is 4% of sum insured, minimum \$4,000

### Natural Disaster Damage Memorandum and Natural Disaster Damage -Residential Property Memorandum at the following Regions:

Wellington

4.00% Site Deductible Amount excluding Pre-1935 Building Risks, minimum \$4,000

The Site Deductible Amount applies to the aggregate of each loss or series of losses arising out of one event under the Insured's Material Damage and Business Interruption Policies

### For the purpose of applying the Deductible:

- Loss or Damage, to various property covered by more than one clause, Memorandum or section of this Policy or by more than one Policy with the Company, from the same cause and/or the same event will be treated as one accident covered by one clause, Memorandum, section or Policy. The highest Deductible applicable to any of the clauses, Memoranda, sections or Policies involved will be the Deductible applied; provided that:
  - this clause does not apply to the Natural Disaster Damage Memorandum and Natural Disaster Damage - Residential Property Memorandum.
- a series of events arising from any one cause during any one period of 72 consecutive hours will be treated as one event.

## Memoranda / Conditions / Warranties / Extensions

### Policy Conditions

LMA 5393 - COMMUNICABLE DISEASE ENDORSEMENT 1. This policy, subject to all applicable terms, conditions and exclusions, covers losses attributable to direct physical loss or physical damage occurring during the period of insurance. Consequently and notwithstanding any other provision of this policy to the contrary, this policy does not insure any loss, damage, claim, cost, expense or other sum, directly or indirectly arising out of, attributable to, or occurring concurrently or in any sequence with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease. 2. For the purposes of this endorsement, loss, damage, claim, cost, expense or other sum, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test: 2.1. for a Communicable Disease, or 2.2. any property insured hereunder that is affected by such Communicable Disease. 3. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where: 3.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and 3.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and 3.3. the disease, substance or agent can cause or threaten damage to human health or human

welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property insured hereunder. 4. This endorsement applies to all coverage extensions, additional coverages, exceptions to any exclusion and other coverage grant(s). All other terms, conditions and exclusions of the policy remain the same.

B. ASBESTOS LIMITATION Where any costs are in connection with Loss or damage to asbestos, or any property containing any asbestos, this policy will only respond in respect to the asbestos physically damaged. In addition where any costs in connection with the removal of asbestos will be limited to the lesser of: a. 5% of the site sum insured, or b. \$25,000 The policy will not respond in respect to any costs involving asbestos not physically damaged.

### Standard Memoranda / Special Limits

The memoranda listed below are a summary only, refer to your Policy Schedule and Policy Wording for a full list of memoranda and details of the cover provided. Standard Excesses / Deductibles apply unless expressly stated otherwise in your Policy Schedule or Policy Wording.

	<b>Limit</b>
Alternative Residential Accommodation	25% of the cost incurred in replacing, repairing or reinstating the affected accommodation or \$25,000, whichever is the lesser
Anywhere in New Zealand – All Other Property and Stock	20% of the Sum Insured for All Other Property and Stock or \$100,000, whichever is the lesser
Contractual Value	\$100,000
Demolition, Removal of Debris and Other Costs	Included in the Total Sum Insured
Gradual Damage	\$5,000
Hazardous Substance Emergencies	\$100,000
Landslip or Subsidence	\$500,000
Money Section A:	\$10,000
Money Section B:	\$5,000
Portable Equipment In Transit - any one item	\$7,500
Portable Equipment In Transit - any one loss	\$15,000
Property in Transit - Amount to which Exclusion 1 (g) refers	\$25,000
Refrigerated Property	\$5,000
Sustainable Rebuilding Costs	5% of the actual cost of reinstating the Building or \$250,000 whichever is the lesser
Unlawful Substances (any one individual unit) - Limit Per Event	\$50,000
Unlawful Substances - Limit Per Period of Insurance	\$250,000

### Optional Memoranda / Special Limits

	<b>Included/Excluded</b>
Natural Disaster	Included
Capital Additions	Excluded
Property in the Course of Construction	Excluded
Boiler Explosion	Excluded
Collective Insurers	Excluded
Machinery Breakdown	Excluded
Seasonal Stock Increase	Excluded

## Insurer Financial Strength Rating

In accordance with the Insurance (Prudential Supervision) Act 2010, we are required to provide you with the following information about your Insurer. Where the rating is shown as REF please refer to Additional Insurer Rating Details on the previous section.

Insurer(s) Name	Portion %	Rating Agent	Rating
Certain Underwriters at Lloyds acting through DUAL New Zealand Ltd	100	SP	AA-

DUAL New Zealand Limited is an agent underwriting for and on behalf of certain underwriters at Lloyd's.

Lloyd's currently has a financial strength rating of AA- (Very Strong) from Standard & Poor's, AA- (Very Strong) from Fitch, and A+ (Superior) from AM Best.

Lloyd's is rated as a market, rather than a business. Further information on the financial strength rating of Lloyd's is available at [www.lloyds.com/investor-relations/ratings](http://www.lloyds.com/investor-relations/ratings)

All Lloyd's syndicates benefit from Lloyd's central resources, including the Lloyd's brand, its network of global licences and the Central Fund. The Central Fund is available at the discretion of the Council of Lloyd's to meet any valid claim that cannot be met by the resources of any member. As all Lloyd's policies are ultimately backed by this common security, a single market rating can be applied.

Hence the Lloyd's market rating applies to all business written by all syndicates post-1992.

### The rating scale for S&P Global Ratings is:

AAA	Extremely Strong	BB	Marginal	SD	Selective Default
AA	Very Strong	B	Weak	D	Default
A	Strong	CCC	Very Weak	R	Regulatory Supervision
BBB	Good	CC	Extremely Weak	NR	Not Rated

### Note:

The Ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major ratings categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from [www.standardandpoors.com](http://www.standardandpoors.com)

### The rating scale for A M Best Company Rating Agency is:

A++ & A+	Superior	A & A-	Excellent	B++ & B+	Good
B & B-	Fair	C++ & C+	Marginal	C & C-	Weak
D	Poor	E	Under Regulatory Supervision	F	In Liquidation
S	Suspended				

### Note:

AM Best's letter Ratings of B+ and above are considered by AM Best to be in the secure range, while those below that level are vulnerable.

Further information on these ratings is available at [www.ambest.com](http://www.ambest.com)

### The rating scale for Fitch Ratings is:

AAA	Highest	BB	Speculative	CC	Very high level of risk
AA	Very high	B	Highly speculative	C	Near default
A	High	CCC	Substantial credit risk	RD	Restricted default

### Note:

Further information on these ratings is available at [www.fitchratings.com](http://www.fitchratings.com)



### Fair Insurance Code:

Lloyd's is a member of the Insurance Council of New Zealand and its New Zealand Coverholders adhere to the Fair Insurance Code, which provides you with assurance that they have high standards of service to our customers.

You can access a copy of the code from [www.icnz.org.nz](http://www.icnz.org.nz)

## TAX INVOICE

Machirus Properties Limited 25 A Mabey Road Lower Hutt 5011	<b>Invoice Date</b> <b>Invoice Reference</b> <b>GST Number</b> <b>Client Reference</b> <b>Your Broker</b>	03.03.2026 I00362825 83-983-329 CFSWGN10437 Shane Greene
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**INSURER:** Certain Underwriters at Lloyds acting through DUAL New Zealand Ltd  
**POLICY CLASS:** Business Interruption  
**POLICY NO:** 0062694-001  
**PERIOD OF COVER:** 31.03.2026 to 31.03.2027 at 4:00 pm Local Standard Time

**INVOICE DETAILS:**

2026-2027 Renewal of Business Interruption insurance for Loss of Rents (127-129 High Street, Lower Hutt)

We are pleased to confirm the renewal of your cover as outlined below. The premium is shown and we await your remittance in accordance with our agreed credit terms.

IMPORTANT DISCLOSURE NOTICES	YOUR PREMIUM BREAKDOWN										
<p><b>What you Need to Tell us</b></p> <p><i>You are reminded that failure to disclose all material facts, that is facts which Insurers would regard as likely to influence their acceptance or assessment of this insurance, at any time during the contract of insurance could result in the insurance being voided.</i></p> <p><i>If any doubt whether facts are material, they should be disclosed.</i></p> <p><i>Some covers are GST exempt and therefore if there is no GST showing on this Tax Invoice, then GST is not applicable. Premiums shown are inclusive of any commission earnings.</i></p>	<table> <tr> <td><b>Company Premium</b></td> <td style="text-align: right;">\$144.50</td> </tr> <tr> <td><b>Company Natural Disaster Premium</b></td> <td style="text-align: right;">\$425.00</td> </tr> <tr> <td><b>Policy Administration Charge</b></td> <td style="text-align: right;">\$10.00</td> </tr> <tr> <td><b>GST</b></td> <td style="text-align: right;">\$86.93</td> </tr> <tr> <td><b>Total Due (NZD)</b></td> <td style="text-align: right;"><b>\$666.43</b></td> </tr> </table>	<b>Company Premium</b>	\$144.50	<b>Company Natural Disaster Premium</b>	\$425.00	<b>Policy Administration Charge</b>	\$10.00	<b>GST</b>	\$86.93	<b>Total Due (NZD)</b>	<b>\$666.43</b>
<b>Company Premium</b>	\$144.50										
<b>Company Natural Disaster Premium</b>	\$425.00										
<b>Policy Administration Charge</b>	\$10.00										
<b>GST</b>	\$86.93										
<b>Total Due (NZD)</b>	<b>\$666.43</b>										

**To pay online please go to our website [www.aibgroup.co.nz](http://www.aibgroup.co.nz)**

**INVOICE REMITTANCE ADVICE**

**CLIENT** Machirus Properties Limited

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 LOWER HUTT

Or pay by direct credit to our bank - details as follows:

**Aib Group Insurance Limited**  
 06-0529-0679500-12

Please quote your Client Number - 10437 in the  
 [Reference]

**Please refer to our Statement of Services for details of our Terms of Trade.**

aibGROUP Insurance Limited

**Reference:** CFSWGN10437  
**Invoice Reference:** I00362825  
**Due Date:** 31-Mar-2026

<b>AMOUNT DUE (NZD)</b>	<b>\$666.43</b>
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## Business Interruption

This is a summary of the cover provided by your policy. Please read your Coverage Summary and Policy Wording carefully so that you know exactly what you are covered for. If you do not fully understand what you are covered for, please ask us to explain it to you.

Coverage Summary  
Business Interruption

<b>Insured</b>	Machirus Properties Limited
<b>Insurer</b>	Certain Underwriters at Lloyds acting through DUAL New Zealand Ltd 100 %
<b>Interested Parties</b>	
<b>Policy Wording</b>	Dual New Zealand / NZbrokers Group BI 08.23
<b>Policy Number</b>	0062694-001
<b>Period Of Cover</b>	31/03/2026 to 31/03/2027 at 4:00 pm Local Standard Time
<b>This Transaction</b>	31/03/2026 to 31/03/2027

### Business Insured

Property Owner

including any new entities or subsidiary companies or subsidiaries thereof or any controlled or managed entities now or hereafter formed or acquired.

### The Premises Insured

All premises at the situation(s) specified in the Insured's Material Damage Polic(ies) and to the extent of the Temporary Removal Memorandum elsewhere in New Zealand.

**Total Sum Insured** \$85,000  
(Exclusive of GST)

### Specified Situation 1

127 - 129 High Street,  
Lower Hutt

Cresta Zone Wellington  
Occupied As Commercial Tenant

### Insured Items

	Natural Disaster	Sum Insured
Gross Rentals and Management Fees Receivable (including rates and insurance premiums payable by tenants)	Included	\$75,000
Claim Preparation Costs (Material Damage & Business Interruption)	Included	\$10,000
<b>Total Sum Insured</b>		<b>\$85,000</b> (Excluding GST)

### Indemnity Period

- 12 months in respect of items insured above, unless otherwise specified below for non Natural Disaster claims
- 3 months in respect of Interest(s) Insured for Natural Disaster claims

### Deductibles

Closure of Transport Routes, Ports, or Airports

- All perils excluding Natural Disaster Perils	3 Days
- Natural Disaster Perils	21 Days
Customers' / Suppliers' Premises – New Zealand	
- All perils excluding Natural Disaster Perils	Nil
- Natural Disaster Perils	21 Days
Dependent Business that Attracts Customers	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	24 Hours
Loss of Utilities	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Prevention of Use/Access – Closure by an Authority	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Prevention of Use/Access – Other Causes	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Prevention of Use/Access – Property Damage	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Customers' / Suppliers' Premises – Australia	
- All perils excluding Natural Disaster Perils	Nil
- Natural Disaster Perils	21 Days
Natural Disaster Site Deductible Amount excluding Pre-1935 Building Risks is 4% of sum insured, minimum \$4,000	

#### Natural Disaster Damage Memorandum

Wellington

4.00% Site Deductible Amount excluding Pre-1935 Building Risks, minimum \$4,000

The Site Deductible Amount applies to the aggregate of each loss or series of losses arising out of one event under the Insured's Material Damage and Business Interruption Policies

#### For the purpose of applying the Deductible:

- if any event results in more than one loss being covered by this Policy, then only the highest Deductible applicable to any of the said losses will be the Deductible applied;
- provided that:
- this clause does not apply to the Natural Disaster Damage Memorandum;
  - a series of events arising from any one cause during any period of 72 consecutive hours will be treated as one event.

### Memoranda / Conditions / Warranties / Extensions

#### Policy Conditions

LMA 5393 - COMMUNICABLE DISEASE ENDORSEMENT 1. This policy, subject to all applicable terms, conditions and exclusions, covers losses attributable to direct physical loss or physical damage occurring during the period of insurance. Consequently and notwithstanding any other provision of this policy to the contrary, this policy does not insure any loss, damage, claim, cost, expense or other sum, directly or indirectly arising out of, attributable to, or occurring concurrently or in any sequence with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease. 2. For the purposes of this endorsement, loss, damage, claim, cost, expense or other sum, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test: 2.1. for a Communicable Disease, or 2.2. any property

insured hereunder that is affected by such Communicable Disease. 3. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where: 3.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and 3.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and 3.3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property insured hereunder. 4. This endorsement applies to all coverage extensions, additional coverages, exceptions to any exclusion and other coverage grant(s). All other terms, conditions and exclusions of the policy remain the same.

B. ASBESTOS LIMITATION Where any costs are in connection with Loss or damage to asbestos, or any property containing any asbestos, this policy will only respond in respect to the asbestos physically damaged. In addition where any costs in connection with the removal of asbestos will be limited to the lesser of: a. 5% of the site sum insured, or b. \$25,000 The policy will not respond in respect to any costs involving asbestos not physically damaged.

### Standard Memoranda / Special Limits

The memoranda listed below are a summary only, refer to your Policy Schedule and Policy Wording for a full list of memoranda and details of the cover provided. Standard Excesses / Deductibles apply unless expressly stated otherwise in your Policy Schedule or Policy Wording.

	<b>Limit</b>
Closure of Transport Routes, Ports or Airports	10% of the Total Sum Insured or \$1,000,000 whichever is the lesser
Contractual Commitments	\$100,000
Customers' / Suppliers' Premises – New Zealand	10% of the Total Sum Insured or \$1,000,000 whichever is the lesser
Dependent Business that Attracts Customers	10% of the Total Sum Insured or \$1,000,000 whichever is the lesser
Loss of Utilities	10% of the Total Sum Insured or \$1,000,000 whichever is the lesser
Prevention of Use/Access – Closure by an Authority	10% of the Total Sum Insured or \$1,000,000 whichever is the lesser
Prevention of Use/Access – Other Causes	10% of the Total Sum Insured or \$1,000,000 whichever is the lesser
Prevention of Use/Access – Property Damage	10% of the Total Sum Insured or \$1,000,000 whichever is the lesser

### Optional Memoranda / Special Limits

	<b>Included/Excluded</b>
Natural Disaster	Included
Adjustment of Premium	Included
Collective Insurers	Excluded
Customers' / Suppliers' Premises – Australia	Excluded

## Insurer Financial Strength Rating

In accordance with the Insurance (Prudential Supervision) Act 2010, we are required to provide you with the following information about your Insurer. Where the rating is shown as REF please refer to Additional Insurer Rating Details on the previous section.

Insurer(s) Name	Portion %	Rating Agent	Rating
Certain Underwriters at Lloyds acting through DUAL New Zealand Ltd	100	SP	AA-

DUAL New Zealand Limited is an agent underwriting for and on behalf of certain underwriters at Lloyd's.

Lloyd's currently has a financial strength rating of AA- (Very Strong) from Standard & Poor's, AA- (Very Strong) from Fitch, and A+ (Superior) from AM Best.

Lloyd's is rated as a market, rather than a business. Further information on the financial strength rating of Lloyd's is available at [www.lloyds.com/investor-relations/ratings](http://www.lloyds.com/investor-relations/ratings)

All Lloyd's syndicates benefit from Lloyd's central resources, including the Lloyd's brand, its network of global licences and the Central Fund. The Central Fund is available at the discretion of the Council of Lloyd's to meet any valid claim that cannot be met by the resources of any member. As all Lloyd's policies are ultimately backed by this common security, a single market rating can be applied.

Hence the Lloyd's market rating applies to all business written by all syndicates post-1992.

### The rating scale for S&P Global Ratings is:

AAA	Extremely Strong	BB	Marginal	SD	Selective Default
AA	Very Strong	B	Weak	D	Default
A	Strong	CCC	Very Weak	R	Regulatory Supervision
BBB	Good	CC	Extremely Weak	NR	Not Rated

### Note:

The Ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major ratings categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from [www.standardandpoors.com](http://www.standardandpoors.com)

### The rating scale for A M Best Company Rating Agency is:

A++ & A+	Superior	A & A-	Excellent	B++ & B+	Good
B & B-	Fair	C++ & C+	Marginal	C & C-	Weak
D	Poor	E	Under Regulatory Supervision	F	In Liquidation
S	Suspended				

### Note:

AM Best's letter Ratings of B+ and above are considered by AM Best to be in the secure range, while those below that level are vulnerable.

Further information on these ratings is available at [www.ambest.com](http://www.ambest.com)

### The rating scale for Fitch Ratings is:

AAA	Highest	BB	Speculative	CC	Very high level of risk
AA	Very high	B	Highly speculative	C	Near default
A	High	CCC	Substantial credit risk	RD	Restricted default

### Note:

Further information on these ratings is available at [www.fitchratings.com](http://www.fitchratings.com)



### Fair Insurance Code:

Lloyd's is a member of the Insurance Council of New Zealand and its New Zealand Coverholders adhere to the Fair Insurance Code, which provides you with assurance that they have high standards of service to our customers.

You can access a copy of the code from [www.icnz.org.nz](http://www.icnz.org.nz)

The logo for Bayleys, featuring the word "BAYLEYS" in a bold, white, sans-serif font, centered within a dark blue rectangular box with a thin white border.

## **DISCLOSURE STATEMENT**

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