PSC Connect MDBI Endorsement R2550.04

QBE's Material Damage and Business Interruption Policy (MDBI 0718) is amended as follows:

MATERIAL DAMAGE

The following automatic extension limits apply unless otherwise stated in the Schedule

2.	**Alternative accommodation costs**	NZD 25,000 for any one Event, up to a maximum of NZD 25,000 in the Period of Insurance.
4.	**Demolition and other costs**	Five per cent (5%) of the Site's Sum Insured, or NZD 50,000, whichever is the lesser.
9.	**Hidden gradual damage**	NZD 10,000 for any one Event up to a maximum of NZD 30,000 in the Period of Insurance.
11.	**Landscaping**	Five per cent (5%) of the Buildings Sum Insured or NZD 50,000 whichever is the lesser.
12.	**Landslip and subsidence**	NZD 500,000 for any one Event, up to a maximum NZD 500,000 in the Period of Insurance
13.	**Machinery Breakdown**	NZD 20,000 for any one Event, subject to a maximum limit of NZD 100,000 applying to the combined Material Damage and Business Interruption Loss.
14.	**Margins clause for contents and stock**	Ten per cent (10%) of the Contents Sum Insured declared at that location or NZD 100,000 whichever is the lesser. Ten per cent (10%) of the Stock Sum Insured declared at that location or NZD 100,000 whichever is the lesser. The increases do not apply to Loss or Damage as a result of Natural Disaster.
17.	**Professional fees**	NZD 25,000 for any one Event.
19.	**Protection costs**	NZD 100,000 for any one Event and in the Period of Insurance.
22.	**Refrigerated goods**	NZD 10,000 for any one Event.
24.	**Rented premises**	NZD 10,000 for any one Event, and a maximum of NZD 50,000 in the Period of Insurance.
29.	**Stolen property**	NZD 10,000 for any one portable tool of trade or any one item of Portable Electronic Data Equipment and their accessories.
33.	**Unspecified locations**	NZD 50,000 for any one Event.

Automatic Extension 31. Transit is deleted and replaced as follows:

31. Transit

Notwithstanding Exclusion 16 (e) (under 'Property') of this Policy, this extension provides cover for Insured Property while in transit within New Zealand.

We will include Your liability for general average and salvage charges where the contract of carriage or governing law and practice make You liable for such payments.

The most We will pay under this extension is NZD 10,000 per item for Portable Electronic Data Equipment or any one item of portable tools of trade, including any accessories, and NZD 50,000 for any one Event applying to the combined Material Damage and Business Interruption loss, unless otherwise stated in the Schedule.

Automatic Extension 35. Fire fighting equipment is added to this Policy.

35. Fire fighting equipment

This Policy is extended to cover the reasonable costs You incur to replenish Your portable hand held fire fighting equipment after the equipment has been used to protect Your Insured Property from loss covered under this Policy, or immediate and imminent threat of Loss, provided that the Loss would be covered under this Policy if it did occur.

The most we will pay under this extension is NZD 5,000 in the Period of Insurance.