Body Corporate 66502

Insurance Renewal Financial Summary – AGM Circulation (2026 vs 2025)

Executive Summary

• Total annual premium reduced by $4,988 (–7.7%) year-on-year.
• Per unit cost reduced by $1,084 + GST.
• Liability premium reduced by 13%.
• Material Damage premium reduced by 2%.
• No reduction in policy limits or scope of cover.

Premium Comparison

Item	2025	2026	Change
Total Premium	$64,891.95	$59,903.84	– $4,988.11
Per Unit (excl GST)	$14,106.95	$13,022.57	– $1,084.38

Cover & Risk Position

• Insurer remains Vero Insurance New Zealand Limited.
• Property Owners Liability: $2,000,000 (unchanged).
• Statutory Liability: $500,000 (unchanged).
• Natural Disaster deductible remains 5% of sum insured.
• Building sum insured updated to reflect valuation/inflation adjustments.

Committee Conclusion

The 2026 renewal delivers a meaningful reduction in insurance cost without reducing cover limits or increasing financial risk exposure to the Body Corporate.

DISCLOSURE STATEMENT

1. The following information has been supplied to Capital Commercial (2013) Limited ("Bayleys") to be made available for distribution on the vendor's behalf to potential purchasers to assist purchasers with their due diligence and to use at the purchaser's discretion.
2. Bayleys and the Vendor do not warrant the accuracy or completeness of the information and recommends that all recipients undertake their own due diligence, obtain their own reports to their satisfaction and seek independent advice prior to committing to purchaser.