STATEMENT AS AT 18.11.2025

Clay Point Trust
PO Box 58 031
Botany
Auckland 2163

-

Account Manager	Elyse
Client Reference	CFS AKL 38156
Page Number	1

Due Date	Inv No	Inv Date	Details	Debit	Credit
11.12.2025	I00357161	18.11.2025	2025 - 26 Renewal of Policy - Material Damage	$12,155.04	-
11.12.2025	I00357162	18.11.2025	2025 - 26 Renewal of Policy - Business Interruption	$860.20	-
11.12.2025	I00357164	18.11.2025	2025 - 26 Renewal of Policy - Liability Package	$484.73	-

CURRENT	$13,499.97	OVERDUE	$0.00	Amount Due	**$13,499.97**

Telephone: (09) 282-3240 - To pay online please go to our website www.aibgroup.co.nz

SCHEDULE OF INVOICES

Please return with your payment to -

aibGROUP Insurance Limited - Auckland
PO Box 33-1222
Takapuna
AUCKLAND 0740

Or pay by direct credit to our bank - details as follows:

Aib Group Insurance Limited
06-0529-0679500-12

Please quote your Client Number - 38156 in the |Reference|

Client Name:	Clay Point Trust
Client Number:	CFS AKL 38156
Statement Dated:	18.11.2025

AMOUNT DUE (NZD)	**$13,499.97**

TAX INVOICE

Clay Point Trust PO Box 58 031 Botany Auckland 2163	**Invoice Date**	18.11.2025
	Invoice Reference	I00357161
	GST Number	83-983-329
	Client Reference	CFSAKL38156
	Your Broker	Elyse Baty

INSURER: Vero Insurance (NZ) Limited

POLICY CLASS: Material Damage

POLICY NO: CBP5296727

PERIOD OF COVER: 11.12.2025 to 11.12.2026 at 4:00 pm Local Standard Time

INVOICE DETAILS:

2025 - 26 Renewal of Policy - Material Damage

We are pleased to confirm the renewal of your cover as outlined below. The premium is shown and we await your remittance in accordance with our agreed credit terms.

IMPORTANT DISCLOSURE NOTICES

What you Need to Tell us

You are reminded that failure to disclose all material facts, that is facts which Insurers would regard as likely to influence their acceptance or assessment of this insurance, at any time during the contract of insurance could result in the insurance being voided.

If any doubt whether facts are material, they should be disclosed.

Some covers are GST exempt and therefore if there is no GST showing on this Tax Invoice, then GST is not applicable. Premiums shown are inclusive of any commission earnings.

YOUR PREMIUM BREAKDOWN

Company Premium	$2,231.60
Company Natural Disaster Premium	$6,694.87
Fire Emergency Levy	$1,643.13
Policy Administration Charge	$0.00
GST	$1,585.44
Total Due (NZD)	**$12,155.04**

To pay online please go to our website www.aibgroup.co.nz

INVOICE REMITTANCE ADVICE

CLIENT **Clay Point Trust**

Please return with your payment to -

aibGROUP Insurance Limited - Auckland
PO Box 33-1222
Takapuna 0740
AUCKLAND

Or pay by direct credit to our bank - details as follows:

Aib Group Insurance Limited
06-0529-0679500-12

Please quote your Client Number - 38156 in the |Reference|

Please refer to our Statement of Services for details of our Terms of Trade.

aibGROUP Insurance Limited

Reference:	CFSAKL38156
Invoice Reference:	I00357161
Due Date:	11-Dec-2025
AMOUNT DUE (NZD)	**$12,155.04**

TAX INVOICE

Clay Point Trust PO Box 58 031 Botany Auckland 2163	**Invoice Date**	18.11.2025
	Invoice Reference	I00357162
	GST Number	83-983-329
	Client Reference	CFSAKL38156
	Your Broker	Elyse Baty

INSURER:	Vero Insurance (NZ) Limited
POLICY CLASS:	Business Interruption
POLICY NO:	CBP 5296727
PERIOD OF COVER:	11.12.2025 to 11.12.2026 at 4:00 pm Local Standard Time

INVOICE DETAILS:

2025 - 26 Renewal of Policy - Business Interruption

We are pleased to confirm the renewal of your cover as outlined below. The premium is shown and we await your remittance in accordance with our agreed credit terms.

IMPORTANT DISCLOSURE NOTICES

What you Need to Tell us

You are reminded that failure to disclose all material facts, that is facts which Insurers would regard as likely to influence their acceptance or assessment of this insurance, at any time during the contract of insurance could result in the insurance being voided.

If any doubt whether facts are material, they should be disclosed.

Some covers are GST exempt and therefore if there is no GST showing on this Tax Invoice, then GST is not applicable. Premiums shown are inclusive of any commission earnings.

YOUR PREMIUM BREAKDOWN

Company Premium	$136.00
Company Natural Disaster Premium	$612.00
Policy Administration Charge	$0.00
GST	$112.20
Total Due (NZD)	**$860.20**

To pay online please go to our website www.aibgroup.co.nz

INVOICE REMITTANCE ADVICE

CLIENT **Clay Point Trust**

Please return with your payment to -

aibGROUP Insurance Limited - Auckland
PO Box 33-1222
Takapuna 0740
AUCKLAND

Or pay by direct credit to our bank - details as follows:

Aib Group Insurance Limited
06-0529-0679500-12

Please quote your Client Number - 38156 in the |Reference|

Please refer to our Statement of Services for details of our Terms of Trade.

aibGROUP Insurance Limited

Reference:	CFSAKL38156
Invoice Reference:	I00357162
Due Date:	11-Dec-2025
AMOUNT DUE (NZD)	**$860.20**

TAX INVOICE

Clay Point Trust PO Box 58 031 Botany Auckland 2163	**Invoice Date** **Invoice Reference** **GST Number** **Client Reference** **Your Broker**	18.11.2025 I00357164 83-983-329 CFSAKL38156 Elyse Baty

INSURER:	Vero Insurance (NZ) Limited
POLICY CLASS:	Combined Liability
POLICY NO:	CBP5296727
PERIOD OF COVER:	11.12.2025 to 11.12.2026 at 4:00 pm Local Standard

INVOICE DETAILS:

2025 - 26 Renewal of Policy - Liability Package

We are pleased to confirm the renewal of your cover as outlined below. The premium is shown and we await your remittance in accordance with our agreed credit terms.

IMPORTANT DISCLOSURE NOTICES

What you Need to Tell us

You are reminded that failure to disclose all material facts, that is facts which Insurers would regard as likely to influence their acceptance or assessment of this insurance, at any time during the contract of insurance could result in the insurance being voided.

If any doubt whether facts are material, they should be disclosed.

Some covers are GST exempt and therefore if there is no GST showing on this Tax Invoice, then GST is not applicable. Premiums shown are inclusive of any commission earnings.

YOUR PREMIUM BREAKDOWN

Company Premium	$371.50
Policy Administration Charge	$50.00
GST	$63.23
Total Due (NZD)	**$484.73**

To pay online please go to our website www.aibgroup.co.nz

INVOICE REMITTANCE ADVICE

CLIENT Clay Point Trust

Please return with your payment to -

aibGROUP Insurance Limited - Auckland
PO Box 33-1222
Takapuna 0740
AUCKLAND

Or pay by direct credit to our bank - details as follows:

Aib Group Insurance Limited
06-0529-0679500-12

Please quote your Client Number - 38156 in the |Reference|

Please refer to our Statement of Services for details of our Terms of Trade.

aibGROUP Insurance Limited

Reference:	CFSAKL38156
Invoice Reference:	I00357164
Due Date:	11-Dec-2025
AMOUNT DUE (NZD)	**$484.73**

Material Damage

This is your Policy Schedule when attached to and forming part of your Policy Wording. Please read your Policy Wording and Policy Schedule carefully so that you know exactly what you are covered for. If you do not fully understand what you are covered for, please ask us to explain it to you.

Policy Schedule
Material Damage

Insured	Clay Point Trust including any new entity or subsidiary companies or subsidiaries thereof or any controlled or managed entity now or hereafter formed or acquired.	
Insurer	Vero Insurance (NZ) Limited	100 %
Interested Parties	None Advised	
Policy Wording	Vero / NZbrokers Material Damage NZBVEROMD 010724	
Policy Number	CBP5296727	
Period Of Cover	11/12/2025 to 11/12/2026 at 4:00 pm Local Standard Time and any other period for which the Policy is extended or renewed.	
This Transaction	11/12/2025 to 11/12/2026 The effective period of any changes recorded in this Policy Schedule.	

Business Insured

Building owner, landlord

and all other business activities of the Insured.

Location

The Insured Property described under the Sums Insured Schedule as 'Buildings', 'All Other Property' and 'Stock' is covered by this Policy whilst at any Specified Situation, and to the extent of the Money, Property in Transit and the Temporary Removal Memoranda elsewhere in New Zealand

Total Sum Insured

$1,526,000
(Exclusive of GST)

Specified Situation 1

2 Hoffs Place, Kenepuru
Porirua

Schedule of Property Insured

Buildings	Year	Natural Disaster	Basis	Sum Insured
x3 Sheds/Buildings -tenanted	2020	ND	RV	1,526,000
				$1,526,000
			Total	**$1,526,000**

Basis of Settlement and Cover Code Interpretation

RV	=	Reinstatement Memorandum	Stock	=	Stock (As specified in the Policy)
AV	=	Agreed Value	Stock D	=	Stock Declaration Memorandum
IV	=	Indemnity Value	FRV	=	Functional Replacement Value
ND	=	Natural Disaster Damage	NDEXCL	=	Natural Disaster Damage Excluded

For the purpose of determining, where necessary, the description under which any property should be specified, the Company agrees to accept the designation under which the property is entered in the Insured's books

Deductibles

Each loss or series of losses arising out of one event will be adjusted separately. The adjusted loss will be net of salvage recoveries and other recoveries. From each adjusted loss, the Deductible Amount specified below will be deducted.

All Perils not otherwise specified	$500
All Perils involving Money	$500
Burglary, attempted burglary, malicious damage by burglars	$1,000
Landslip or Subsidence Memorandum	$15,000
All Perils involving Portable Telephones (Cellphones)	$250
All Perils other than Burglary or Theft involving Property in Transit	$500
Theft	$2,500
Drones	$1,000
Claims relating to untenanted units / sheds	5,000

Natural Disaster Damage (including Residential Property) at the following Regions

Auckland and Northland

2.50%	Site Deductible Amount with a minimum of $2,500, or
5.00%	Site Deductible Amount with a minimum of $5,000 for Pre-1935 Building Risks

All other New Zealand Regions

5.00%	Site Deductible Amount with a minimum of $5,000, or
10.00%	Site Deductible Amount with a minimum of $10,000 for Pre-1935 Building Risks

The Site Deductible Amount applies to the aggregate of each loss or series of losses arising out of one event under the Insured’s Material Damage and Business Interruption Policies.

For the purpose of applying the Deductible:

- Loss or Damage, to various property covered by more than one clause, Memorandum or section of this Policy or by more than one Policy with the Company, from the same cause and/or the same event will be treated as one accident covered by one clause, Memorandum, section or Policy. The highest Deductible applicable to any of the clauses, Memoranda, sections or Policies involved will be the Deductible applied;

  provided that:

  this clause does not apply to the Natural Disaster Damage Memorandum and Natural Disaster Damage – Residential Property Memorandum.
- a series of events arising from any one cause during any period of 72 consecutive hours will be treated as one event.

Extensions / Conditions / Warranties / Memorandum

Policy Conditions

$5,000 excess applies while the property is vacant.

Standard Memoranda / Special Limits

The extensions listed below are a summary only, refer to your Policy Wording for a full list of extensions and details of the cover provided. Standard Excesses / Deductibles apply unless expressly stated otherwise in this document or in the Policy.

	Limit
Alternative Residential Accommodation	25% of the cost incurred in replacing, repairing or reinstating the affected accommodation with a maximum of $25,000 any one unit
Anywhere in New Zealand – All Other Property and Stock	20% of the Sum Insured for All Other Property and Stock or $50,000, whichever is

	the lesser
Contractual Value	$100,000
Demolition, Removal of Debris and Other Costs	Included in the Total Sum Insured
Gradual Damage	$10,000
Hazardous Substance Emergencies	$100,000
Landscaping	$20,000
Landslip	$500,000
Money Section A:	$10,000
Money Section B:	$2,000
Portable Equipment In Transit - any one item	$7,500
Portable Equipment In Transit - any one loss	$15,000
Portable Tools of Trade - any one item	$7,500
Portable Tools of Trade - any one loss	$15,000
Property in Transit	$20,000
Roads, Bridges and Railway Tunnels and Railway Bridges - Amount to which Exclusion 1 (i) refers	$100,000
Refrigerated Property	$7,500
Subsidence	$500,000
Sustainable Rebuilding Costs	5% of the actual cost of reinstating the Building or $250,000 whichever is the lesser
Unlawful Substances (any one individual unit) - Limit Per Event	$50,000
Unlawful Substances - any Period of Insurance	$250,000

Optional Memoranda

	Included/Excluded
Natural Disaster	Included
Capital Additions - Limit to which benefit refers	Included $50,000
Property in the Course of Construction - Limit to which benefit refers	Included $50,000
Boiler Explosion	Excluded
Collective Insurers	Excluded
Machinery Breakdown	Excluded
Seasonal Stock Increase	Excluded
Drones	Excluded

Insurer Financial Strength Rating

In accordance with the Insurance (Prudential Supervision) Act 2010, we are required to provide you with the following information about your Insurer. Where the rating is shown as REF please refer to Additional Insurer Rating Details on the previous section.

Insurer(s) Name	Portion %	Rating Agent	Rating
Vero Insurance (NZ) Limited	100	SP	AA-

Vero Insurance New Zealand Limited has been given an AA- Insurer Financial Strength Rating by Standard & Poor's.

The rating scale for S&P Global Ratings is:

AAA	Extremely Strong	BB	Marginal	SD	Selective Default
AA	Very Strong	B	Weak	D	Default
A	Strong	CCC	Very Weak	R	Regulatory Supervision
BBB	Good	CC	Extremely Weak	NR	Not Rated

Note:
The Ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from www.vero.co.nz

Fair Insurance Code

Vero is a member of the Insurance Council of NZ and adheres to the Fair Insurance Code, which provides you with assurance that Vero has high standards or service to our customers. A copy of the Code can be found at www.icnz.org.nz

Business Interruption

This is your Policy Schedule when attached to and forming part of your Policy Wording. Please read your Policy Wording and Policy Schedule carefully so that you know exactly what you are covered for. If you do not fully understand what you are covered for, please ask us to explain it to you.

Policy Schedule
Business Interruption

Insured	Clay Point Trust including any new entities or subsidiary companies or subsidiaries thereof or any controlled or managed entities now or hereafter formed or acquired.	
Insurer	Vero Insurance (NZ) Limited	100 %
Interested Parties	None Advised	
Policy Wording	Vero / NZbrokers Business Interruption NZBVEROBI 010724	
Policy Number	CBP 5296727	
Period Of Cover	11/12/2025 to 11/12/2026 at 4:00 pm Local Standard Time and any other period for which the Policy is extended or renewed.	
This Transaction	11/12/2025 to 11/12/2026 The effective period of any changes recorded in this Policy Schedule	

Business Insured

Building owner, landlord

and all other business activities of the Insured.

The Premises Insured

All Premises at the situation(s) specified in the Insured's Material Damage Policy(ies) and to the extent of the Temporary Removal Memorandum elsewhere in New Zealand

Total Sum Insured

$136,000
(Exclusive of GST)

Specified Situation 1

2 Hoffs Place, kenepuru
Porirua

Cresta Zone Wellington

Insured Items	Natural Disaster	Sum Insured
Gross Rentals and Management Fees Receivable (including rates and insurance premiums payable by tenants)	Included	$126,000
Claim Preparation Costs (Material Damage & Business Interruption)	Included	$10,000
Total Sum Insured		**$136,000** (Excluding GST)

Indemnity Period

12 months in respect of Interest(s) Insured

Deductibles

From each loss or series of losses arising out of one event the Deductible Amount specified below will be deducted from the loss incurred by the Insured for each event.

Closure of Transport Routes, Ports, or Airports	
- All perils excluding Natural Disaster Perils	3 Days
- Natural Disaster Perils	21 Days
Customers' / Suppliers' Premises – New Zealand	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Dependent Business that Attracts Customers	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Loss of Utilities	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Prevention of Use/Access – Closure by an Authority	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Prevention of Use/Access – Other Causes	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Prevention of Access – Property Damage	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days
Customers' / Suppliers' Premises – Australia	
- All perils excluding Natural Disaster Perils	24 Hours
- Natural Disaster Perils	21 Days

Natural Disaster Damage Memorandum (excluding Residential Property)

Northland and Auckland

2.50%	Site Deductible Amount with a minimum of $2,500, or
5.00%	Site Deductible Amount with a minimum of $5,000 for Pre-1935 Building Risks

All other New Zealand Regions

5.00%	Site Deductible Amount with a minimum of $5,000, or
10.00%	Site Deductible Amount with a minimum of $10,000 for Pre-1935 Building Risks

The Site Deductible Amount applies to the aggregate of each loss or series of losses arising out of one event under the Insured's Material Damage and Business Interruption Policies.

For the purpose of applying the Deductible:

- the time Deductibles specified above commence from the date the loss would otherwise become payable under the particular Memorandum or Memoranda.;
- if any event results in more than one loss being covered by this Policy, then only the highest Deductible applicable to any of the said losses will be the Deductible applied;

  provided that:

  this clause does not apply to Damage to various property (excluding Residential Property) caused by Natural Disaster Perils;
- a series of events arising from any one cause during any period of 72 consecutive hours will be treated as one event.

Extensions / Conditions / Warranties

Standard Extensions

The extensions listed below are a summary only, refer to your Policy Wording for a full list of extensions and details of the cover provided. Standard Excesses / Deductibles apply unless expressly stated otherwise in this document or in the Policy.

	Limit
Closure of Transport Routes, Ports or Airports	10% of the Total Sum Insured or $1,000,000 whichever is the lesser
Contractual Commitments	$100,000
Customers'/ Suppliers' Premises – New Zealand	10% of the Total Sum Insured or $1,000,000 whichever is the lesser
Dependent Business that Attracts Customers	10% of the Total Sum Insured or $1,000,000 whichever is the lesser
Loss of Utilities	10% of the Total Sum Insured or $1,000,000 whichever is the lesser
Prevention of Use/Access – Closure by an Authority	10% of the Total Sum Insured or $1,000,000 whichever is the lesser
Prevention of Use/Access – Other Causes	10% of the Total Sum Insured or $1,000,000 whichever is the lesser
Prevention of Use/Access – Property Damage	10% of the Total Sum Insured or $1,000,000 whichever is the lesser

Optional Extensions	**Included/Excluded**
Natural Disaster	Included
Adjustment of Premium	Included
Advance Interruption	Excluded
Collective Insurers	Excluded
Customers' / Suppliers' Premises – Australia	Excluded
Provisional Sums Insured	Excluded

Insurer Financial Strength Rating

In accordance with the Insurance (Prudential Supervision) Act 2010, we are required to provide you with the following information about your Insurer. Where the rating is shown as REF please refer to Additional Insurer Rating Details on the previous section.

Insurer(s) Name	Portion %	Rating Agent	Rating
Vero Insurance (NZ) Limited	100	SP	AA-

Vero Insurance New Zealand Limited has been given an AA- Insurer Financial Strength Rating by Standard & Poor's.

The rating scale for S&P Global Ratings is:

AAA	Extremely Strong	BB	Marginal	SD	Selective Default
AA	Very Strong	B	Weak	D	Default
A	Strong	CCC	Very Weak	R	Regulatory Supervision
BBB	Good	CC	Extremely Weak	NR	Not Rated

Note:
The Ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from www.vero.co.nz

Fair Insurance Code

Vero is a member of the Insurance Council of NZ and adheres to the Fair Insurance Code, which provides you with assurance that Vero has high standards or service to our customers. A copy of the Code can be found at www.icnz.org.nz

Combined Liability

Coverage Summary
Combined Liability

This is a summary of the cover provided by your policy. Please read your Coverage Summary and Policy Wording carefully so that you know exactly what you are covered for. If you do not fully understand what you are covered for, please ask us to explain it to you.

Insured	Clay Point Trust	
Insurer	Vero Insurance (NZ) Limited	100 %
Interested Parties	None Advised	
Policy Wording	As specified below	
Policy Number	CBP5296727	
Period Of Cover	11/12/2025 to 11/12/2026 at 4:00 pm Local Standard	
This Transaction	11/12/2025 to 11/12/2026 The effective period of any changes recorded in this Coverage Summary	

Business Insured

Occupation & Activities	Building owner, landlord
Annual Turnover New Zealand	$90,000

Policy Details

Territorial Limits	New Zealand
Jurisdictional Limits	New Zealand

Sections Insured

Broadform Liability	Insured
Statutory Liability	Insured
Employers Liability	Not Insured

Broadform Liability

Policy Wording

Vero Combined Liability - Broadform - VBWL 07/24

What you are covered for

Indemnity for all amounts you become legally liable to pay as direct compensation consequent upon personal injury or damage to property happening within the geographical/territorial limits during the period of insurance as a result of an occurrence in connection with the business.

	Sum Insured
Limit of Indemnity	$2,000,000
Product Liability Limit	$1,000,000

Excess

In respect of each and every event unless stated otherwise in the policy	$500

Additional Benefits

The benefits listed below are a summary only, refer to your Policy Wording for a full list of benefits and details of the cover provided. Standard Excesses apply unless expressly stated otherwise in this document or in the Policy.

	Excess	**Sum Insured**
Business Advice or Service	Policy Standard	Policy Limit
Compensation for court appearance	Policy Standard	$7,500
Defamation	Policy Standard	Policy Limit
Employees personal effects	Policy Standard	Policy Limit
Exemplary damages	Policy Standard	$1,000,000
Fire risk work away	Policy Standard	Policy Limit
Goods on hook (cranes or fork hoists)	$2,500	$500,000
Indemnity to landlord	Policy Standard	Policy Limit
Innkeeper's Act	Policy Standard	$250,000
Landlord's liability	Policy Standard	Policy Limit
Lost keys and access control devices	$1,000	$500,000
Mechanical plant and machinery	Policy Standard	Policy Limit
Motor and watercraft repair (up to 10m in length)	$1,000	$500,000
Product recall (80% of costs over excess)	$2,500	$100,000
Property in care, custody or control	$1,000	$500,000
Reparation (Limit is the lesser of $10,000,000 or the General Indemnity Limit)	Policy Standard	Policy Limit
Tenant's liability	Policy Standard	Policy Limit
Vibration or weakening of support	$5,000	$500,000

Statistical Liability

Policy Wording

Vero BusinessPlan - VBWBSP 07/24

What you are covered for

Payment of any fine under an Act and defence costs arising out of a claim made against you, provided that you first become aware of the claim during the period of insurance and the claim is notified to us during the period of insurance or within 30 days after the end of the period of insurance and the occurrence took place on or after the retroactive date and the fine and defence costs do not arise from an excluded Act, as more fully described in the Policy.

	Sum Insured
Limit of Indemnity	$1,000,000
Defence Costs Limit	$1,000,000
Retroactive Date	11/12/20

Excess

In respect of each and every claim, including legal costs and expenses	$500

Endorsements / Conditions

Defence Costs 565

Insurer Financial Strength Rating

In accordance with the Insurance (Prudential Supervision) Act 2010, we are required to provide you with the following information about your Insurer. Where the rating is shown as REF please refer to Additional Insurer Rating Details on the previous section.

Insurer(s) Name	Portion %	Rating Agent	Rating
Vero Insurance (NZ) Limited	100	SP	AA-

Vero Insurance New Zealand Limited has been given an AA- Insurer Financial Strength Rating by Standard & Poor's.

The rating scale for S&P Global Ratings is:

AAA	Extremely Strong	BB	Marginal	SD	Selective Default
AA	Very Strong	B	Weak	D	Default
A	Strong	CCC	Very Weak	R	Regulatory Supervision
BBB	Good	CC	Extremely Weak	NR	Not Rated

Note:
The Ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from www.vero.co.nz

Fair Insurance Code

Vero is a member of the Insurance Council of NZ and adheres to the Fair Insurance Code, which provides you with assurance that Vero has high standards or service to our customers. A copy of the Code can be found at www.icnz.org.nz

DISCLOSURE STATEMENT

1. The following information has been supplied to Capital Commercial (2013) Limited ("Bayleys") to be made available for distribution on the vendor's behalf to potential purchasers to assist purchasers with their due diligence and to use at the purchaser's discretion.
2. Bayleys and the Vendor do not warrant the accuracy or completeness of the information and recommends that all recipients undertake their own due diligence, obtain their own reports to their satisfaction and seek independent advice prior to committing to purchaser.