

Deed Of Rent Review

**The Trustees of the
Pudney United Trust**
Landlord

and

Arrow Matting Systems Limited
Tenant

June 2024

Deed Of Rent Review

DATED: 05.07.2024

PARTIES

1. **The Trustees of Pudney United Trust (Landlord)**
2. **Rexel New Zealand Limited (Tenant)**

BACKGROUND

- A. The Landlord and the Tenant are parties to the lease described in the Schedule (**Lease**) as Landlord and the Tenant respectively.
- B. The rental payable under the Lease has been reviewed in accordance with the terms of the Lease.

THIS DEED RECORDS

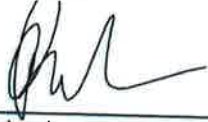
1. The rent is changed to \$490,000.00 per annum plus GST as from 1 April 2024.
2. The rental payments are accordingly changed to \$40,833.33 plus GST per month from 1 April, 2024.
3. All other terms and conditions in the Lease remain unchanged
4. This deed may be executed in one or more counterparts (including electronic counterparts) each of which will be deemed to be an original and which together will constitute one and the same instrument. A party may enter into this deed by executing a counterpart and emailing or delivering it to the other parties.

SCHEDULE

Landlord	The Trustees of Pudney United Trust
Tenant	Arrow Matting Systems Limited
Date of Lease	6 April 2021
Property leased	The premises known shortly as 1D Quadrant Drive, Waiwhetu, Lower Hutt and more particularly described in the lease.

SIGNED

Signed by Trustees of **Pudney United Trust**
as Landlord by:



Director's signature

Graham Pudney

Director's full name



Director's signature

Brian Pudney

Director's full name

Signed by **Arrow Matting Systems Limited** as
Tenant by:



Director's signature

GREG HAET

Director's full name



Director's signature

Jon Haet

Director's full name



DISCLOSURE STATEMENT

1. The following information has been supplied to Capital Commercial (2013) Limited ("Bayleys") to be made available for distribution on the vendor's behalf to potential purchasers to assist purchasers with their due diligence and to use at the purchaser's discretion.
2. Bayleys and the Vendor do not warrant the accuracy or completeness of the information and recommends that all recipients undertake their own due diligence, obtain their own reports to their satisfaction and seek independent advice prior to committing to purchaser.