Financial Statements

Gracefield Business Park
For the year ended 31 March 2025

Contents

Compilation Report

Gracefield Business Park
For the year ended 31 March 2025

Compilation Report to the Owners of Gracefield Business Park

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Gracefield Business Park for the year ended 31 March 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilties

You are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

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Dated: May 2025

Statement of Income and Expenditure

Gracefield Business Park
For the year ended 31 March 2025

	NOTES	2025	2024
Income			
Levy Income			
Body Corporate Levies		90,394	78,275
Reserve Fund		17,000	17,000
Total Levy Income		**107,394**	**95,275**
Other Income			
Interest Received		2,914	3,398
Total Other Income		**2,914**	**3,398**
Total Income		**110,308**	**98,674**
Total Income		**110,308**	**98,674**
Operating Expenses			
Accounting Fees		275	275
Bank Charges		27	45
Cleaning		471	157
Computer		757	704
General Expenses		300	3,348
Insurance		62,148	68,284
Management Fee		8,400	8,400
R & M - General		11,628	900
R & M - Plumbing		860	635
Rounding		-	-
Total Operating Expenses		**84,866**	**82,749**
Surplus/(Deficit) for the Year Before Tax		**25,443**	**15,925**
Taxation and Adjustments			
Tax Charge		816	951
Total Taxation and Adjustments		**816**	**951**
Surplus/(Deficit) for the Year After Tax		**24,627**	**14,974**

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

Gracefield Business Park
For the year ended 31 March 2025

	2025	2024
Equity		
Opening Balance	122,388	107,415
Movement for the Year		
Profit for the Period	24,627	14,974
Total Movement for the Year	**24,627**	**14,974**
Total Equity	**147,015**	**122,388**

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Gracefield Business Park
As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Cash and Bank			
BNZ Cheque Account		4,510	4,562
BNZ Call Account		91,387	112,847
Term Deposit#001		50,000	-
Total Cash and Bank		**145,897**	**117,409**
Other Current Assets		1,755	4,912
Total Current Assets		**147,652**	**122,320**
Non-Current Assets		58	68
Total Assets		**147,711**	**122,388**
Liabilities			
Non-Current Liabilities			
Other Non-Current Liabilities			
Suspense		696	-
Total Other Non-Current Liabilities		**696**	**-**
Total Non-Current Liabilities		**696**	**-**
Total Liabilities		**696**	**-**
Net Assets		**147,015**	**122,388**
Equity			
Retained Earnings			
Retained earnings/Accumulated funds		122,388	107,415
Current year earnings		24,627	14,974
Total Retained Earnings		**147,015**	**122,388**
Total Equity		**147,015**	**122,388**

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Gracefield Business Park
For the year ended 31 March 2025

1. Reporting Entity

The financial statements presented here are for the entity Gracefield Business Park, a company incorporated under the Companies Act 1993.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for taxation purposes.

Changes in Accounting Policies

There have been no changes in accounting policies. Polices have been applied on a consistent basis with those of the previous reporting period.

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

DISCLOSURE STATEMENT

1. The following information has been supplied to Capital Commercial (2013) Limited ("Bayleys") to be made available for distribution on the vendor's behalf to potential purchasers to assist purchasers with their due diligence and to use at the purchaser's discretion.
2. Bayleys and the Vendor do not warrant the accuracy or completeness of the information and recommends that all recipients undertake their own due diligence, obtain their own reports to their satisfaction and seek independent advice prior to committing to purchaser.