

# Buyer Acknowledgement

## PRIOR TO ENTRY INTO CONTRACT

I/We as Customer/Purchaser(s) of the property located at: \_\_\_\_\_

### BUYER ACKNOWLEDGEMENT AND DISCLOSURES

#### Hereby acknowledge the following:

1. I/we were advised that we must provide proof to our solicitor of an IRD NZ tax number and NZ Bank account both in my/our name and our solicitor will require me/us to complete a Residential Land Statement for OIO Act approval
2. I/We have been made aware of the following matters I/we should seek specialist advice as
  - (a) Any house built of monolithic cladding / Polystyrene, / Triple S, / Harditex with a plastered finish and typically building between 1990 and 2006 may be prone to weather tightness issues
  - (b) Asbestos is a common building material that may be present in houses.
  - (c) Any house built in the 1970's – 1980's may have Dux Quest plumbing systems.
  - (d) That if the property is being purchased as a residential investment property (a rental) that I/we will need to undertake my/our own due diligence as to whether the property complies with all legislation especially but not limited to the Residential Tenancies Act 1986 / Healthy Homes Standards / any possible Meth contamination.
  - (e) Related Party Transaction (section 134 / 136 of the REA 2008) do/do not apply (Agent to delete).
  - (f) I/We acknowledge that Harcourts gold / Sales Consultant may receive a Referral or Introduction fee (for example, but not limited to Mortgage Express/Insurance Express).

#### Viewing the property

3. I/we were strongly advised to view the property prior to submitting any written offer, or before bidding at any auction. I/we hereby specifically acknowledge and confirm that by purchasing without viewing the said property I/we may not have seen all the features and all the property details, area, and locale and therefore may not have a full understanding of the subject property. I/we warrant and undertake that I am/we are not relying on any representation, warranty, description or statement made in any way whatsoever by Harcourts gold or the agent cannot guarantee that the property is fit for the intended use by me/us.

#### Consents

4. If the proposed purchaser is / is to be a Trust / Company then the person(s) signing this Authority hereby absolutely warrant and represent that they have the necessary authority of all Trustees / Directors to enter into this Authority and further represent that all Trustees / Directors have consented to this Authority. If not, then any signatory herein agrees to be personally liable for any bidding or purchase.
5. I/we understand and acknowledge that before my/our lawyer can act on behalf of myself/us, they must complete customer due diligence (CDD) on me under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT). If my lawyer cannot complete customer due diligence on me/us and cannot act for me/us as a result, I/we may not be able to satisfy conditions under the agreement or settle the property purchase. This may result in me/us incurring liability to the vendor.
6. I/we will provide a copy of a valid form of photo identification (Passport or Drivers Licence) if requested.

#### Disclosures

Oral or Written Disclosures I/We acknowledge that the following matters / documents / disclosure of facts (if any) were specifically disclosed to us during the sale and marketing period and prior to signing this Authority.

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### BUYER CONSENTS & ACKNOWLEDGEMENT

I/we as the buyer HEREBY AGREE that we have read, understood, and accepted these Terms, Conditions, and Disclosures and further acknowledge that at the time I/we entered into this Sale and Purchase Agreement did so freely and voluntarily, without any pressure, undue influence or duress, and acknowledge we were recommended to obtain legal advice and offered the right of other technical / specialist advice of our choice before entering into the same.

### BUYER'S EXECUTION AND AUTHORISATION

Buyer Name & Signature \_\_\_\_\_ Date & Time \_\_\_\_\_

Buyer Name & Signature \_\_\_\_\_ Date & Time \_\_\_\_\_

Witnessed by Sales Consultant / Branch Manager / person authorised to take statutory declarations (Solicitor, JP Registrar etc):

Sales Consultant \_\_\_\_\_ Date & Time \_\_\_\_\_