

# **101 MOLESWORTH LIMITED**

50 Penrose Street  
Lower Hutt  
PO Box 10 619  
Wellington 6143

12<sup>th</sup> January 2021

Consulate General of Sweden  
Level 7, Molesworth House  
101 Molesworth Street  
Wellington

Dear Tini and Dan

Further to our discussions in December of last year I have undertaken an independent review to determine the market rent for your offices at 101 Molesworth Street. This review determined that the current rental ought to be between \$17,400 and \$19,800 per annum plus GST.

Your current rent is \$16,200 plus GST, and has not been reviewed since 2008. Given that no review has been undertaken for such a long period of time and that rentals have increased in the past 12 years I propose that an increase is appropriate at this time.

Given the long term nature of our relationship and my desire to retain you as good tenants I propose limiting the increase to the lower figure of \$17,400 plus GST and will come into effect on the 1<sup>st</sup> of April 2021

Trust that this is in keeping with your expectations

Yours sincerely

Barry Carruth  
Director

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